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FOR IMMEDIATE RELEASE

Sumitomo Corporation of Americas Commits \$50,000 to Brazilian Red Cross To Support Brazil Disaster Relief Efforts

New York, NY – May 14, 2024 – Sumitomo Corporation of Americas ("SCOA") is committing USD \$50,000 to the <u>Brazilian Red Cross</u> to support the disaster relief efforts related to the recent torrential rains in the Southern State of Brazil. This significant damage caused by the relentless heavy rains has impacted Southern State of Rio Grande do Sul Brazil since late April 2024.

"Our heart goes out to those affected by the torrential rains in the region, and we are compelled to help the citizens of Brazil in these significant times of need," said Tom Wada, President and CEO, Sumitomo Corporation of Americas. "We believe that partnering with the Brazilian Red Cross will provide the expert support services the affected areas so badly require. Our thoughts are with the citizens of Brazil during this time."

The Brazilian Red Cross is part of The International Federation of Red Cross and Red Crescent Societies (IFRC), which has launched an emergency appeal for CHF 8,000,000 to scale up humanitarian assistance to communities affected by the devastating floods in Rio Grande do Sul, Brazil.

This unprecedented flooding has affected two million people in both rural and urban areas, while the number of displaced people has exceeded 620,000, with more than 81,000 staying in schools, gymnasiums, and other temporary shelters. These numbers could rise as damage is still being assessed in some remote or isolated areas, and the state is again on alert with the risk of waters rising to record levels in the capital, Porto Alegre.

Through this emergency appeal, the IFRC global network including the Brazilian Red Cross, will support 25,000 people over the next 12 months who have lost their homes and are in urgent need of assistance, especially single-parent families with children under five, the elderly, and people with disabilities.

The Sumitomo Corporation Group is committed to achieving sustainable corporate growth and contributing to the development of a sustainable society by addressing the six material issues it has identified through its business and corporate activities. These material issues are: to build a resilient and prosperous society; overcome climate change; preserve and regenerate natural capital; respect human rights; develop talent and promote DE&I; and maintain and strengthen governance.

With this mission in mind, SCOA's corporate giving strategy is a purposeful and impactful approach to contributing to society focusing on vulnerable communities and fostering a culture of corporate citizenship and social responsibility. The company's donation toward this as well as the disaster relief efforts in Chile earlier this year are prime examples of executing on its corporate giving mission.

About Sumitomo Corporation of Americas

Established in 1952, Sumitomo Corporation of Americas (SCOA) is headquartered in New York City and has nine offices in major U.S. cities. SCOA is the largest subsidiary of Sumitomo Corporation, one of the world's leading traders of goods and services. As an integrated business enterprise, the firm has emerged as a major organizer of multinational projects, an expediter of ideas, an important international investor and financier, and a powerful force for distribution of products and global communications through a network of offices worldwide. Its core business units include Tubular Products, Environment and Infrastructure, Steel and Non Ferrous Metals, Transportation and Construction Systems, Chemicals and Electronics, Media and IOT Applications, Real Estate, Mineral Resources and Energy, and Food. For more information, visit www.sumitomocorp.com