

Sumitomo Corporation Asia & Oceania Pte. Ltd.

Modern Slavery and Human Trafficking Statement for the Fiscal Year 2021

Sumitomo Corporation Asia & Oceania Pte. Ltd. (SCAO) is committed to improving its practices to combat modern slavery and human trafficking. This statement has been published in accordance with [the UK Modern Slavery Act 2015](#) and constitutes SCAO's modern slavery and human trafficking statement for the fiscal year 2021 ended 31 March, 2022. This statement was approved by the board of directors of SCAO on 27 September 2022.

The organisation's structure, its business and its supply chains

SCAO is an integrated trading and investment business with our registered office in Singapore. Our business spans diverse industries such as metal products, automotive, lease, ship, construction and mining systems, lifestyle, media and digital, mineral resources, energy, chemicals and electronics. We employ approximately 240 employees.

SCAO is a wholly-owned subsidiary of Sumitomo Corporation (SC) and forms part of SC Group. SC is an integrated corporate group committed to business activities in a wide range of industries with over 130 offices and subsidiaries in over 60 countries and a network of over 850 group companies.

For more information on SCAO's business overview, please visit the following link:

<https://www.sumitomocorp.com/en/asia-oceania>

Steps taken to ensure that modern slavery and human trafficking are not taking place in SCAO's business and supply chains

SCAO, as a member of the SC Group, shares [Sumitomo's Business Philosophy](#), which has been passed down and followed faithfully for more than 400 years since Masatomo Sumitomo (1585-1652) had founded. [SC Group's Corporate Mission Statement \(Management Principles and Activity Guidelines\)](#) is based on this philosophy and represents SC Group's fundamental and ultimate value standard. In the Corporate Mission Statement, it clearly states that SC Group respects the personality of each individual and places prime importance on integrity and sound management.

The company takes its commitment to tackling modern slavery and human trafficking very seriously. We set out below the steps we have taken to help ensure that modern slavery and human trafficking are not taking place in our business or supply chains:

The SC Group's Human Rights Policy

The company respects [“the International Bill of Human Rights”](#) and [the International Labor Organization’s “Declaration on Fundamental Principles and Rights at Work”](#), and we operate in accordance with [“the United Nations Guiding Principles on Business and Human Rights”](#).

The company, also as a member of the SC Group, in line with [the SC Group’s Human Rights Policy](#), i) we strive to identify and to prevent or mitigate any adverse impact on human rights through the implementation of human rights due diligence processes, ii) where we identify that our group’s practices have caused or contributed to an adverse impact on human rights, we will endeavor to take appropriate remedial measures, iii) we will seek to improve and progress human rights measures through engagement and dialogue with relevant stakeholders, and so on.

The SC Group’s CSR Action Guidelines for Supply Chain Management

The company acts in accordance with [the SC Group CSR Action Guidelines for Supply Chain Management](#). Through the implementation of these guidelines, we are aiming to realize a sustainable society by working together with our suppliers, business partners and contractors, etc. to achieve responsible value chain management. As part of these guidelines, we set out its values to “Respect for human rights and not to be complicit in human rights abuses” and to “Prevent forced labor, child labor and the payment of unfairly low wages.” These principles establish the overarching guidelines encompassing our commitment to combating modern slavery and human trafficking.

In the event that we find violations of these guidelines in our supply chains, we will urge the suppliers, business partners or contractors, etc. to remedy and improve the situation, while providing support to them as needed. However, if there are no improvements to the situation by them, we will consider carefully whether to continue our business with them or not.

Enhancement of SC Group Governance

As a member of the SC Group, the company is collaborating with SC on “Enhancement of SC Group Governance” aiming to improve business quality and corporate value through internal control. Specifically, we have introduced a governance framework that uses SC Group’s standard tool called Basic Elements to visualize the internal control status of each group company and solve issues identified through “dialogue” with the parent company.

The Basic Elements include “Respect for Human Rights”, “Labor Management, Health, Safety and the Environment”, and “Supplier Management”, and if there are issues, we formulate a response policy according to its business nature and regional conditions. Through regular monitoring, we will continue working to prevent modern slavery and human trafficking in our business or supply chains through further enhancing governance considering its business nature and regional conditions.

Training

In order to raise our awareness especially about modern slavery, the company utilizes an American NGO Verite's free e-Learning of Supply Chain Accountability on forced labor as a useful training material, which is one of the referred tools on ['Transparency in Supply Chains: A Practical guide' published by UK Home Office](#).

The company believes that eradication of modern slavery is important, and we will continue to undertake these efforts aimed at ensuring that no modern slavery or human trafficking of any form exists in our business and supply chains.

September 27, 2022

Signed by:

Keigo Shiomi
President & CEO
Sumitomo Corporation Asia & Oceania Pte. Ltd.