

**Sumitomo Corporation Asia & Oceania Pte. Ltd.**  
**Modern Slavery and Human Trafficking Statement for the Fiscal Year 2022**

Sumitomo Corporation Asia & Oceania Pte. Ltd. (SCAO) is committed to improving its practices to combat modern slavery and human trafficking. This statement has been published in accordance with [the UK Modern Slavery Act 2015](#) and constitutes SCAO's modern slavery and human trafficking statement for the fiscal year 2022 ended 31 March, 2023. This statement was approved by the board of directors of SCAO on 29 September, 2023.

**The organisation's structure, its business and its supply chains**

SCAO is an integrated trading and investment business with our registered office in Singapore. Our business spans diverse industries such as metal products, automotive, lease, ship, construction and mining systems, lifestyle, media and digital, mineral resources, energy, chemicals and electronics. We employ approximately 240 employees. SCAO is a wholly-owned subsidiary of Sumitomo Corporation (SC) and forms part of SC Group. SC is an integrated corporate group committed to business activities in a wide range of industries with over 120 offices and subsidiaries in over 60 countries and a network of over 850 group companies.

For more information on SCAO's business overview, please visit the following link:  
<https://www.sumitomocorp.com/en/asia-oceania>

**Steps taken to ensure that modern slavery and human trafficking are not taking place in SCAO's business and supply chains**

SCAO, as a member of the SC Group, shares [Sumitomo's Business Philosophy](#), which has been passed down and followed faithfully for more than 400 years since Masatomo Sumitomo (1585-1652) had founded. [SC Group's Corporate Mission Statement \(Management Principles and Activity Guidelines\)](#) is based on this philosophy and represents SC Group's fundamental and ultimate value standard. In the Corporate Mission Statement, it clearly states that SC Group respects the personality of each individual and places prime importance on integrity and sound management.

SCAO takes its commitment to tackling modern slavery and human trafficking very seriously. We set out below the steps we have taken to help ensure that modern slavery and human trafficking are not taking place in our business or supply chains:

### *The SC Group's Human Rights Policy*

As a member of SC Group, and in line with the [SC Group's Human Rights Policy](#), SCAO respects [“the International Bill of Human Rights”](#) and [the International Labor Organization's “Declaration on Fundamental Principles and Rights at Work”](#), and we operate in accordance with [“the United Nations Guiding Principles on Business and Human Rights”](#). We strive to identify and to prevent or mitigate any adverse impact on human rights in our businesses. If any practice that causes or contributes to an adverse impact on human rights is identified, we will endeavor to take appropriate remedial measures and seek to improve and progress human rights measures through engagement and dialogue with relevant stakeholders, and so on.

### *The SC Group's CSR Action Guidelines for Supply Chain Management*

SCAO acts in accordance with the [SC Group CSR Action Guidelines for Supply Chain Management](#), which aims to realize a sustainable society by working together with our suppliers, business partners and contractors, etc. to achieve responsible value chain management. As part of these guidelines, we set out the values of “Respect for human rights and not to be complicit in human rights abuses” and to “Prevent forced labor, child labor and the payment of unfairly low wages.” These principles establish the overarching guidelines encompassing our commitment to combating modern slavery and human trafficking.

In the event that we find violations of these guidelines in our supply chains, we will urge the suppliers, business partners or contractors, etc. to remedy and improve the situation, while providing support to them as needed. However, if there are no improvements to the situation by them, we will consider carefully whether to continue our business with them or not.

### *Enhancement of SC Group Governance*

As a member of the SC Group, SCAO is collaborating with SC on “Enhancement of SC Group Governance” aiming to improve business quality and corporate value through internal control. Specifically, a governance framework that uses SC Group's standard tool called Basic Elements was introduced to visualize the internal control status of each group company and solve issues identified through “dialogue” with the parent company.

The Basic Elements include “Respect for Human Rights”, “Response to workplace accidents”, “Labor Management, Health, Safety and the Environment”, and “Supplier Management”, and if there are issues, we formulate a response policy according to its business nature and regional conditions. Through regular monitoring, we will continue working to prevent modern slavery and human trafficking in our business or supply chains through further enhancing governance considering its business nature and regional conditions.

## **Training**

In order to raise our awareness especially about modern slavery, SCAO utilizes an American NGO Verite's free e-Learning of Supply Chain Accountability on forced labor as a useful training material, which is one of the referred tools on ['Transparency in Supply Chains: A Practical guide' published by UK Home Office](#).

SCAO believes that eradication of modern slavery is important, and we will continue to undertake these efforts aimed at ensuring that no modern slavery or human trafficking of any form exists in our business and supply chains.

September 29, 2023

Signed by:

Kwek Jin Saye  
CEO for Singapore Operation  
Sumitomo Corporation Asia & Oceania Pte. Ltd.