

Sumitomo Corporation Thailand Ltd.

Modern Slavery Act Transparency Statement for FY 2024

Sumitomo Corporation Thailand Ltd. (SCTL) is committed to improving its practices to prevent modern slavery including forced labour, child labour and human trafficking. This statement addresses the fiscal year 2024 (from April 1, 2024 to March 31, 2025), in compliance with the requirements of [Modern Slavery Act 2015 of the UK](#). This statement was approved by the board of directors of the company on August 22, 2025.

Background and organisational structure

SCTL is a wholly owned subsidiary of Sumitomo Corporation (SC) Group, a global trading and investment organization with headquarters located in Japan, operating under the Asia & Oceania region. The history of Sumitomo dates back to more than 400 years ago and its founding principles, stressing integrity and sound management, have been guiding the growth and evolution of all SC Group companies.

Based in Thailand, SCTL has grown as an integrated business enterprise within the Thai economy since 1960. Our core function trading activities handle a broad range of products from various trade sectors throughout our six business divisions - Metal, Automotive and Transportation & Construction Systems, Energy Transformation & Urban Development, Chemical, Electronics & Agri Business, Mineral Resources and Media, Digital, & Lifestyle. Our activities are supported by the diverse business interests and global network of the Sumitomo Corporation group. Furthermore, as another core function we invest in developing diverse potential businesses.

For more information on the company's business overview, please visit the following link: <https://www.sumitomocorp.com/en/asia-oceania/sctl>

Steps taken to ensure that modern slavery including forced labour, child labour and human trafficking are not taking place in the company's business and supply chains

SCTL, as a member of the Sumitomo Corporation (SC) Group, shares [Sumitomo's Business Philosophy](#), which has been passed down and followed faithfully for more than 400 years since Masatomo Sumitomo (1585-1652) had founded. [SC Group's Corporate Mission Statement \(Management Principles and Activity Guidelines\)](#) is based on this philosophy and represents SC Group's fundamental and ultimate value standard. In the Corporate Mission Statement, it clearly states that SC Group respects the personality of each individual and places prime importance on integrity and sound management.

Furthermore, to achieve sustainable growth through resolving social issues, SC Group has identified "Respect human rights" as one of our "Material Issues", our medium to long term commitment toward addressing key social challenges. SC Group will continue to promote these efforts and disclose our progress.

SCTL takes its commitment to tackling modern slavery including forced labour, child labour and human trafficking very seriously. The followings are the steps which we have taken to help ensure that modern slavery including forced labour, child labour and human trafficking are not taking place in our business or supply chains:

[SC Group's Human Rights Policy](#)

SCTL respects [the International Bill of Human Rights](#) and [the International Labour Organization \(ILO\)'s Declaration on Fundamental Principles and Rights at Work](#), and we operate in accordance with [the United Nations \(UN\) Guiding Principles on Business and Human Rights](#).

SCTL also acts, as a member of the SC Group, in line with [SC Group's Human Rights Policy](#). We strive to identify and to prevent or mitigate any adverse impact on human rights in our businesses. If any practice that causes or contributes to an adverse impact on human rights is identified, we will endeavour to take appropriate remedial measures. Furthermore, we will seek to improve and progress human rights measures through engagement and dialogue with relevant stakeholders, and so on.

[The SC Group CSR Action Guidelines for Supply Chain Management](#)

SCTL acts in accordance with [the SC Group CSR Action Guidelines for Supply Chain Management](#). Through the implementation of these guidelines, we are aiming to realize a sustainable society by working together with our suppliers, business partners and contractors, etc. to achieve responsible value chain management. As part of these guidelines, we set out its values to "Respect for human rights and not to be complicit in human rights abuses" and to "Prevent forced labour, child labour and the payment of unfairly low wages." These principles establish the overarching guidelines encompassing our commitment to preventing modern slavery including forced labour, child labour and human trafficking.

In the event that we find violations of these guidelines in our supply chains, we will urge the suppliers, business partners or contractors, etc. to remedy and improve the situation, while providing support to them as needed. However, if there are no improvements to the situation by them, we will consider carefully whether to continue our business with them or not.

[Group Governance](#)

As a member of the SC Group, SCTL is operating an optimal management system to control risks appropriately and increase the odds of achieving its business strategies for management. Specifically, we have introduced a governance framework that uses SC Group standard tool called Basic Elements to visualize the internal control status and solve issues identified through "dialogue" with SC.

The Basic Elements include "Respect for Human Rights", "Response to workplace accidents", "Labour Management, Health, Safety and the Environment", and "Supplier Management", and if there are issues, we formulate a response policy according to its

business nature and regional conditions. Through regular monitoring, we will continue working to prevent modern slavery including forced labour, child labour and human trafficking in our business or supply chains through further enhancing governance considering its business nature and regional conditions.

Training

We are committed to fostering a culture that respects and upholds human rights. To ensure that all employees, both management and general staff, are aware of and understand the importance of this matter, we have incorporated Business and Human rights education into the mandatory training program for all staff. This initiative reinforces our values from the outset and ensures that respect for human rights is embedded across all levels of our organization.

The company believes that eradication of modern slavery is important, and we will continue to undertake these efforts aimed at ensuring that no modern slavery or human trafficking of any form exists in our business and supply chains.

August 22, 2025

Signed by:

Koichi Taniguchi
President and CEO,
Sumitomo Corporation Thailand Ltd.