

Sumitomo Corporation Group Tax Principles

1. Commitment to compliance

We are committed to paying taxes and fulfilling our tax reporting obligations in compliance with all relevant tax laws, rules and other regulations based on the principles of tax compliance.

We shall not conduct any transaction whose purpose is solely or mainly for tax avoidance or tax mitigation. We shall only engage in tax planning that is based on substantial commercial and/or economic activity.

2. Tax Risk Management

In making commercial decisions, we shall consider and proactively manage tax risk.

In order to efficiently manage our tax risks and obligations, we shall continue to build sincere and constructive relationship with the tax authorities and provide transparent disclosure so that they are well informed about our transactions and the associated tax matters.

3. Global Tax Management

Adoption of these Tax Principles by our employees raises awareness of tax compliance and as a result, we are able to drive efficiency and cost control through effective tax management, including for example eliminating double taxation.