

## Consolidated Financial Results FY2022 (Three-month period ended June 30, 2022)

[Prepared on the basis of International Financial Reporting Standards]

Company Name:	<b>Sumitomo Corporation</b>	Stock Listing:	Tokyo
Stock Exchange Code No.:	8053	URL:	<a href="https://www.sumitomocorp.com/en/jp">https://www.sumitomocorp.com/en/jp</a>
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Scheduled Quarterly Securities Report Submission Date:	August 5, 2022		
Scheduled Starting Date of Dividend Payment:	-		
Supplementary Documents on Financial Results:	Yes		
Financial Results Meeting:	Yes (for Financial Analysts)		

### 1. Consolidated results for the three-month period ended June 30, 2022

(Remarks)

Amounts are rounded to the nearest million.

% : change from the same period of the previous year.

#### (1) Consolidated operating results

	Revenues		Profit before tax		Profit for the period		Profit for the period attributable to owners of the parent		Comprehensive income for the period	
	(increase/ (decrease))	(%)	(increase/ (decrease))	(%)	(increase/ (decrease))	(%)	(increase/ (decrease))	(%)	(increase/ (decrease))	(%)
The period ended June 30, 2022	1,615,201	27.6	202,133	46.8	161,444	43.4	155,228	44.7	427,913	212.5
The period ended June 30, 2021	1,265,980	22.2	137,727	—	112,607	—	107,302	—	136,927	—

	Earnings per share attributable to owners of the parent (basic)	Earnings per share attributable to owners of the parent (diluted)
The period ended June 30, 2022	124.12	124.03
The period ended June 30, 2021	85.81	85.77

#### (2) Consolidated financial position

	Total Assets	Total equity	Equity attributable to owners of the parent	Equity attributable to owners of the parent ratio
As of June 30, 2022	10,099,396	3,720,881	3,533,379	35.0
As of March 31, 2022	9,582,166	3,381,285	3,197,816	33.4

### 2. Dividends

	Cash dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
Year ended March 31, 2022	—	45.00	—	65.00	110.00
Year ending March 31, 2023	—	—	—	—	—
Year ending March 31, 2023 (Forecasts)	—	45.00	—	45.00	90.00

[Note] Revision of the latest dividend forecasts: None

### 3. Forecasts for the year ending March 31, 2023

(Remarks)

% : change from the previous year.

	Profit for the year attributable to owners of the parent	Earnings per share attributable to owners of the parent
Year ending March 31, 2023	370,000	296.00

[Note] Revision of the latest forecasts: None

**Notes**

**(1) Change in significant subsidiaries (changes in "Specified Subsidiaries" accompanying changes in scope of consolidation) during this period: None**

**(2) Changes in accounting policies and accounting estimate**

(i) Changes in accounting policies required by IFRS	None
(ii) Other changes	None
(iii) Changes in accounting estimate	None

**(3) Outstanding stocks (Common stocks)**

				(shares)
(i) Outstanding stocks including treasury stock	(June 30, 2022)	1,251,404,367	(March 31, 2022)	1,251,404,367
(ii) Treasury stocks	(June 30, 2022)	1,369,039	(March 31, 2022)	1,399,754
(iii) Average stocks during the period	(June 30, 2022)	1,250,152,651	(June 30, 2021)	1,249,948,894

\* This report is not subject to quarterly reviews by certified public accountants or auditing firms.

**\* Cautionary Statement Concerning Forward-looking Statements**

This report includes forward-looking statements relating to our future plans, forecasts, objectives, expectations and intentions. The forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are inherently susceptible to uncertainties and changes in circumstances and are not guarantees of future performance. Actual results may differ materially, for a wide range of possible reasons, including general industry and market conditions and general international economic conditions. In light of the many risks and uncertainties, you are advised not to put undue reliance on these statements. The management forecasts included in this report are not projections, and do not represent management's current estimates of future performance. Rather, they represent forecasts that management strives to achieve through the successful implementation of the Company's business strategies. The Company may be unsuccessful in implementing its business strategies, and management may fail to achieve its forecasts. The Company is under no obligation -- and expressly disclaims any such obligation -- to update or alter its forward-looking statements.

# Management results

## 1. Operating results

Revenues for the three-month period ended June 30, 2022, amounted to 1,615.2 billion yen, representing an increase of 349.2 billion yen compared to 1,266.0 billion yen in the same period of previous fiscal year.

Gross profit totaled 295.5 billion yen increased by 60.2 billion yen compared to 235.3 billion yen in the same period of previous fiscal year. This is due mainly to strong sales prices and volumes continued in the tubular products business in the North America and increase in earnings accompanied by higher mineral resource prices in the coal business in Australia. Selling, general and administrative expenses totaled 188.1 billion yen increased by 22.2 billion yen compared to 166.0 billion yen in the same period of previous fiscal year.

Gain (loss) on securities and other investments totaled profit of 17.5 billion yen increased by 14.7 billion yen compared to 2.8 billion yen in the same period of previous fiscal year. This is due mainly to recording profit from the sale of Oil and Gas business in the British territories of U.K. North Sea.

Share of profit (loss) of investments accounted for using the equity method totaled profit of 71.7 billion yen increased by 15.2 billion yen compared to profit of 56.5 billion yen in the same period of previous fiscal year. This is primarily owing to increase in earnings accompanied by higher mineral resource prices.

As a result, profit for the period attributable to owners of the parent totaled profit of 155.2 billion yen, representing an increase of 47.9 billion yen compared to profit of 107.3 billion yen in the same period of previous fiscal year.

### *<Profit for the period attributable to owners of the parent by segment>*

Metal Products Business Unit posted profit of 24.3 billion yen, an increase of 17.1 billion yen compared to 7.2 billion yen in the same period of previous fiscal year. This is due mainly to increase in earnings accompanied by favorable market conditions in the tubular products business in the North America and the overseas steel service centers mainly in North America.

Transportation & Construction Systems Business Unit posted profit of 20.4 billion yen, an increase of 5.9 billion yen compared to profit of 14.5 billion yen in the same period of previous fiscal year. This is due mainly to increase in earnings accompanied by stable performance of the construction equipment related business and the leasing business, in addition to the solid performance of the automotive related business, despite the impact of Russian-Ukrainian situation.

Infrastructure Business Unit posted profit of 8.2 billion yen, an increase of 1.3 billion yen compared to profit of 6.9 billion yen in the same period of previous fiscal year.

This is due mainly to increase in earnings accompanied by one-off profit in the power infrastructure business, in addition to stable performance of the overseas IPP/IWPP business, while domestic electricity retail business was impacted by soaring wholesales electricity procurement prices, etc.

Media & Digital Business Unit posted profit of 7.4 billion yen, a decrease of 2.9 billion yen compared to profit of 10.4 billion yen in the same period of previous fiscal year. This is due mainly to start-up costs incurred in telecommunication business in Ethiopia, while major domestic group companies performed stably.

Living Related & Real Estate Business Unit posted profit of 15.7 billion yen, a decrease of 1.9 billion yen compared to profit of 17.6 billion yen in the same period of previous fiscal year.

This is due mainly to decrease in earnings for the fresh produce business in Europe and the Americas due to increase of logistic costs etc. and decreased growth by unseasonable weather, while real estate business performed stably.

Mineral Resources, Energy, Chemical & Electronics Business Unit posted profit of 80.9 billion yen, an increase of 33.8 billion yen compared to loss of 47.2 billion yen in the same period of previous fiscal year. This is primarily owing to increase in earnings accompanied by higher mineral resources prices, in addition to solid performance of mineral resources & energy trade business, chemical trade business, and the agricultural input business.

## **2. Financial position**

### ***<Total assets, liabilities, and equity as of June 30, 2022>***

Total assets stood at 10,099.4 billion yen, representing an increase of 517.2 billion yen compared to 9,582.2 at the previous fiscal year-end, due mainly to the impact of yen's depreciation, the increase of working capital and investments accounted for using the equity method.

Equity attributable to owners of the parent totaled 3,533.4 billion yen, representing an increase of 335.6 billion yen compared to 3,197.8 at the previous fiscal year-end, due mainly to impact of yen's depreciation and the quarterly profit attributable to owners of the parent posted in the current period, while dividend payment was executed.

Interest-bearing liabilities (net) (\*1) totaled 2,435.4 billion yen increased by 161.7 billion yen compared to 2,273.7 billion yen at the previous fiscal year-end.

In consequence, the net debt-equity ratio (Interest-bearing liabilities (net)/ Equity attributable to owners of the parent) was 0.7.

#### <Cash flows>

Net cash provided by operating activities totaled 76.5 billion yen as basic profit cash flow (\*2) totaled to an inflow of 158.4 billion yen because our core businesses performed well in generating cash, while working capital increased.

Net cash used in investing activities totaled 64.6 billion yen. In the three-month period ended June 30, 2022, we executed investments mainly for acquisition of the domestic real estate. On the other hand, we recovered funds due to asset replacement, including sales of cross-shareholdings.

As a result, free cash flows, representing sum of net cash provided by operating activities and net cash used in investing activities, totaled to an inflow of 11.8 billion yen.

Net cash used in financing activities totaled 95.9 billion yen due mainly to repayments of lease liabilities and dividend payment.

In consequence of the foregoing and consideration of the impact such as foreign exchange fluctuation, cash and cash equivalents stood at 704.9 billion yen as of June 30, 2022, representing a decrease of 28.9 billion yen compared to 733.8 billion yen at the previous fiscal year-end.

(\*1) Interest-bearing liabilities = Sum of bonds and borrowings (current and non-current) (excluding lease liabilities)

(\*2) Basic profit cash flow = (Gross profit + Selling, general and administrative expenses (excluding provision for doubtful receivables) + Interest expense, net of interest income + Dividends) × (1-Tax rate) + Dividend from investments accounted for using the equity method

### **3. Forecasts for fiscal year ending March 31, 2023(\*3)**

We have not revised the forecast for the fiscal year ending March 31, 2023 from annual forecasts of 370.0 billion yen announced on May 10, 2022.

#### **(\*3)Cautionary Statement Concerning Forward-Looking Statements**

This report includes forward-looking statements relating to our future plans, forecasts, objectives, expectations and intentions. The forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are inherently susceptible to uncertainties and changes in circumstances and are not guarantees of future performance. Actual results may differ materially, for a wide range of possible reasons, including general industry and market conditions and general international economic conditions. In light of the many risks and uncertainties, you are advised not to put undue reliance on these statements. The management forecasts included in this report are not projections, and do not represent management's current estimates of future performance. Rather, they represent forecasts that management strives to achieve through the successful implementation of the Company's business strategies. The Company may be unsuccessful in implementing its business strategies, and management may fail to achieve its forecasts. The Company is under no obligation -- and expressly disclaims any such obligation -- to update or alter its forward-looking statements.

## Condensed Consolidated Statements of Financial Position

Sumitomo Corporation and Subsidiaries

As of June 30, 2022 and March 31, 2022

	Millions of Yen		Millions of U.S. Dollars
	June 30, 2022	March 31, 2022	June 30, 2022
<b>ASSETS</b>			
<b>Current assets:</b>			
Cash and cash equivalents	¥ 704,932	¥ 733,824	\$ 5,183
Time deposits	14,561	13,847	107
Marketable securities	2,074	2,308	15
Trade and other receivables	1,694,732	1,621,862	12,461
Contract assets	356,483	300,539	2,621
Other financial assets	269,319	250,892	1,980
Inventories	1,202,058	1,058,003	8,839
Advance payments to suppliers	140,207	116,795	1,031
Assets classified as held for sale	16,579	33,815	122
Other current assets	512,936	513,598	3,772
Total current assets	4,913,881	4,645,483	36,131
<b>Non-current assets:</b>			
Investments accounted for using the equity method	2,513,516	2,356,984	18,482
Other investments	400,628	416,667	2,946
Trade and other receivables	225,044	215,941	1,655
Other financial assets	230,081	204,415	1,692
Property, plant and equipment	1,070,724	1,023,733	7,873
Intangible assets	262,201	254,966	1,928
Investment property	362,999	339,336	2,669
Biological assets	39,841	40,241	293
Deferred tax assets	28,103	26,660	207
Other non-current assets	52,378	57,740	384
Total non-current assets	5,185,515	4,936,683	38,129
Total assets	¥ 10,099,396	¥ 9,582,166	\$ 74,260

Note: The U.S. Dollar amounts represent translations of Japanese Yen amounts at the rate of ¥136=US\$1.

## Condensed Consolidated Statements of Financial Position

Sumitomo Corporation and Subsidiaries  
As of June 30, 2022 and March 31, 2022

	Millions of Yen		Millions of U.S. Dollars	
	June 30, 2022	March 31, 2022	June 30, 2022	
<b>LIABILITIES AND EQUITY</b>				
<b>Current liabilities:</b>				
Bonds and borrowings	¥ 578,128	¥ 608,031	\$ 4,251	
Trade and other payables	1,662,437	1,612,480	12,224	
Lease liabilities	73,712	73,820	542	
Other financial liabilities	288,859	292,185	2,124	
Income tax payables	59,527	63,373	438	
Accrued expenses	106,419	119,979	782	
Contract liabilities	185,211	155,651	1,362	
Provisions	6,698	6,429	49	
Liabilities associated with assets classified as held for sale	—	16,917	—	
Other current liabilities	121,453	127,925	893	
Total current liabilities	3,082,444	3,076,790	22,665	
<b>Non-current liabilities:</b>				
Bonds and borrowings	2,576,727	2,413,343	18,947	
Trade and other payables	54,997	50,651	404	
Lease liabilities	410,917	410,027	3,021	
Other financial liabilities	90,737	95,764	668	
Accrued pension and retirement benefits	22,023	20,742	162	
Provisions	60,142	55,969	442	
Deferred tax liabilities	80,528	77,595	592	
Total non-current liabilities	3,296,071	3,124,091	24,236	
Total liabilities	6,378,515	6,200,881	46,901	
<b>Equity:</b>				
Common stock	219,894	219,894	1,617	
Additional paid-in capital	254,068	255,996	1,868	
Treasury stock	(1,830)	(1,871)	(13)	
Other components of equity	716,610	454,136	5,269	
Retained earnings	2,344,637	2,269,661	17,240	
Equity attributable to owners of the parent	3,533,379	3,197,816	25,981	
<b>Non-controlling interests</b>	187,502	183,469	1,378	
Total equity	3,720,881	3,381,285	27,359	
Total liabilities and equity	¥ 10,099,396	¥ 9,582,166	\$ 74,260	

Note: The U.S. Dollar amounts represent translations of Japanese Yen amounts at the rate of ¥136=US\$1.

# Condensed Consolidated Statements of Comprehensive Income

Sumitomo Corporation and Subsidiaries

For the three-month periods ended June 30, 2022 and 2021

	Millions of Yen		Millions of
	2022	2021	U.S. Dollars
<b>Revenues</b>			
Sales of tangible products	¥ 1,483,655	¥ 1,145,843	\$ 10,909
Sales of services and others	131,546	120,137	967
<b>Total revenues</b>	<b>1,615,201</b>	<b>1,265,980</b>	<b>11,876</b>
<b>Cost</b>			
Cost of tangible products sold	(1,245,730)	(966,941)	(9,160)
Cost of services and others	(73,931)	(63,727)	(543)
<b>Total cost</b>	<b>(1,319,661)</b>	<b>(1,030,668)</b>	<b>(9,703)</b>
<b>Gross profit</b>	<b>295,540</b>	<b>235,312</b>	<b>2,173</b>
<b>Other income (expenses)</b>			
Selling, general and administrative expenses	(188,145)	(165,981)	(1,383)
Impairment reversal (loss) on long-lived assets	46	39	0
Gain (loss) on sale of long-lived assets, net	681	3,503	5
Other, net	(845)	1,185	(6)
<b>Total other income (expenses)</b>	<b>(188,263)</b>	<b>(161,254)</b>	<b>(1,384)</b>
<b>Finance income (costs)</b>			
Interest income	9,425	5,953	69
Interest expense	(10,004)	(6,694)	(74)
Dividends	6,265	5,145	46
Gain (loss) on securities and other investments, net	17,498	2,789	129
<b>Finance income (costs), net</b>	<b>23,184</b>	<b>7,193</b>	<b>170</b>
<b>Share of profit (loss) of investments accounted for using the equity method</b>	<b>71,672</b>	<b>56,476</b>	<b>527</b>
<b>Profit before tax</b>	<b>202,133</b>	<b>137,727</b>	<b>1,486</b>
<b>Income tax expense</b>	<b>(40,689)</b>	<b>(25,120)</b>	<b>(299)</b>
<b>Profit for the period</b>	<b>161,444</b>	<b>112,607</b>	<b>1,187</b>
<b>Profit for the period attributable to:</b>			
Owners of the parent	¥ 155,228	¥ 107,302	\$ 1,141
Non-controlling interests	6,216	5,305	46
<b>Other comprehensive income</b>			
<b>Items that will not be reclassified to profit or loss</b>			
Financial assets measured at fair value through other comprehensive income	(4,943)	(2,301)	(36)
Remeasurements of defined benefit pension plans	(6,090)	5,105	(45)
Share of other comprehensive income of investments accounted for using the equity method	1,119	1,259	8
<b>Total items that will not be reclassified to profit or loss</b>	<b>(9,914)</b>	<b>4,063</b>	<b>(73)</b>
<b>Items that may be reclassified subsequently to profit or loss</b>			
Exchange differences on translating foreign operations	240,673	19,182	1,769
Cash-flow hedges	22,442	604	165
Hedging cost	(3,294)	490	(24)
Share of other comprehensive income of investments accounted for using the equity method	16,562	(19)	122
<b>Total items that may be reclassified subsequently to profit or loss</b>	<b>276,383</b>	<b>20,257</b>	<b>2,032</b>
<b>Other comprehensive income, net of tax</b>	<b>266,469</b>	<b>24,320</b>	<b>1,959</b>
<b>Comprehensive income for the period</b>	<b>427,913</b>	<b>136,927</b>	<b>3,146</b>
<b>Comprehensive income for the period attributable to:</b>			
Owners of the parent	¥ 418,700	¥ 131,109	\$ 3,078
Non-controlling interests	9,213	5,818	68

Note: The U.S. Dollar amounts represent translations of Japanese Yen amounts at the rate of ¥136=US\$1.

## Condensed Consolidated Statements of Changes in Equity

Sumitomo Corporation and Subsidiaries

For the three-month periods ended June 30, 2022 and 2021

For the three-month periods ended June 30, 2022

Millions of Yen

	Equity attributable to owners of the parent						Non-controlling interests	Total equity
	Common stock	Additional paid-in capital	Treasury stock	Other components of equity	Retained earnings	Total		
<b>Balance, beginning of year</b>	219,894	255,996	(1,871)	454,136	2,269,661	3,197,816	183,469	3,381,285
Profit for the period					155,228	155,228	6,216	161,444
Other comprehensive income for the period				263,472		263,472	2,997	266,469
<b>Comprehensive income for the period</b>				263,472	155,228	418,700	9,213	427,913
<b>Transaction with owners:</b>								
Acquisition (disposal) of non-controlling interests, net		(2,131)				(2,131)	390	(1,741)
Acquisition (disposal) of treasury stock, net			41			41		41
Cash dividends to owners of the parent					(81,250)	(81,250)		(81,250)
Cash dividends to non-controlling interests							(5,570)	(5,570)
Others		203				203		203
<b>Transfer to retained earnings</b>				(998)	998	—		—
<b>Balance, end of period</b>	219,894	254,068	(1,830)	716,610	2,344,637	3,533,379	187,502	3,720,881

For the three-month periods ended June 30, 2021

Millions of Yen

	Equity attributable to owners of the parent						Non-controlling interests	Total equity
	Common stock	Additional paid-in capital	Treasury stock	Other components of equity	Retained earnings	Total		
<b>Balance, beginning of year</b>	219,781	251,781	(2,063)	187,041	1,871,411	2,527,951	167,599	2,695,550
Profit for the period					107,302	107,302	5,305	112,607
Other comprehensive income for the period				23,807		23,807	513	24,320
<b>Comprehensive income for the period</b>				23,807	107,302	131,109	5,818	136,927
<b>Transaction with owners:</b>								
Acquisition (disposal) of non-controlling interests, net		4,454				4,454	132	4,586
Acquisition (disposal) of treasury stock, net			18			18		18
Cash dividends to owners of the parent					(43,740)	(43,740)		(43,740)
Cash dividends to non-controlling interests							(4,546)	(4,546)
Others		14				14		14
<b>Transfer to retained earnings</b>				(18,456)	18,456	—		—
<b>Balance, end of period</b>	219,781	256,249	(2,045)	192,392	1,953,429	2,619,806	169,003	2,788,809

For the three-month periods ended June 30, 2022

Millions of U.S. Dollars

	Equity attributable to owners of the parent						Non-controlling interests	Total equity
	Common stock	Additional paid-in capital	Treasury stock	Other components of equity	Retained earnings	Total		
<b>Balance, beginning of year</b>	1,617	1,882	(14)	3,339	16,689	23,513	1,349	24,862
Profit for the period					1,141	1,141	46	1,187
Other comprehensive income for the period				1,937		1,937	22	1,959
<b>Comprehensive income for the period</b>				1,937	1,141	3,078	68	3,146
<b>Transaction with owners:</b>								
Acquisition (disposal) of non-controlling interests, net		(15)				(15)	2	(13)
Acquisition (disposal) of treasury stock, net			1			1		1
Cash dividends to owners of the parent					(597)	(597)		(597)
Cash dividends to non-controlling interests							(41)	(41)
Others		1				1		1
<b>Transfer to retained earnings</b>				(7)	7	—		—
<b>Balance, end of period</b>	1,617	1,868	(13)	5,269	17,240	25,981	1,378	27,359

Note: The U.S. Dollar amounts represent translations of Japanese Yen amounts at the rate of ¥136=US\$1.

# Condensed Consolidated Statements of Cash Flows

Sumitomo Corporation and Subsidiaries

For the three-month periods ended June 30, 2022 and 2021

	Millions of Yen		Millions of U.S. Dollars	
	2022	2021	2022	
<b>Operating activities:</b>				
Profit for the period	¥ 161,444	¥ 112,607	\$ 1,187	
Adjustments to reconcile profit for the period to cash flows from operating activities:				
Depreciation and amortization	44,542	42,451	327	
Impairment reversal (loss) on long-lived assets	(46)	(39)	(0)	
Finance (income) costs, net	(23,184)	(7,193)	(170)	
Share of (profit) loss of investments accounted for using the equity method	(71,672)	(56,476)	(527)	
(Gain) loss on sale of long-lived assets, net	(681)	(3,503)	(5)	
Income tax expense	40,689	25,120	299	
Changes in inventories	(67,484)	(73,204)	(496)	
Changes in trade and other receivables	(17,298)	23,065	(127)	
Changes in prepaid expenses	625	(9,457)	5	
Changes in trade and other payables	(126,468)	(61,249)	(930)	
Other, net	93,609	18,062	688	
Interest received	3,205	3,214	23	
Dividends received	80,386	60,449	591	
Interest paid	(6,691)	(4,420)	(49)	
Income taxes paid	(34,513)	(16,219)	(254)	
Cash flows from operating activities	76,463	53,208	562	
<b>Investing activities:</b>				
Proceeds from sale of property, plant and equipment	926	558	7	
Purchases of property, plant and equipment	(19,867)	(25,313)	(146)	
Proceeds from sale of investment property	-	19,803	-	
Purchases of investment property	(33,654)	(2,369)	(248)	
Proceeds from sale of other investments	32,038	37,440	236	
Acquisitions of other investments	(40,426)	(38,501)	(297)	
Collection of loans receivable	1,112	12,137	8	
Increase in loans receivable	(4,762)	(6,668)	(35)	
Cash flows from investing activities	(64,633)	(2,913)	(475)	
Free Cash Flows:	11,830	50,295	87	
<b>Financing activities:</b>				
Net changes in short-term debts	(15,445)	55,046	(114)	
Proceeds from issuance of long-term debts	111,872	65,412	823	
Repayments of long-term debts	(86,755)	(67,040)	(638)	
Repayments of lease liabilities	(16,704)	(16,637)	(123)	
Cash dividends paid	(81,250)	(43,740)	(597)	
Capital contribution from non-controlling interests	273	-	2	
Payments for acquisitions of subsidiary's interests from non-controlling interests	(2,388)	(1,601)	(17)	
Payments of dividends to non-controlling interests	(5,570)	(4,546)	(41)	
Acquisitions and disposal of treasury stock, net	34	16	0	
Cash flows from financing activities	(95,933)	(13,090)	(705)	
<b>Net changes in cash and cash equivalents</b>	<b>(84,103)</b>	<b>37,205</b>	<b>(618)</b>	
<b>Cash and cash equivalents at the beginning of year</b>	<b>733,824</b>	<b>599,013</b>	<b>5,396</b>	
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<b>46,042</b>	<b>1,542</b>	<b>338</b>	
<b>Net changes in cash and cash equivalents resulting from transfer to assets classified as held for sale</b>	<b>9,169</b>	<b>131</b>	<b>67</b>	
<b>Cash and cash equivalents at the end of period</b>	<b>¥ 704,932</b>	<b>¥ 637,891</b>	<b>\$ 5,183</b>	

Note: The U.S. Dollar amounts represent translations of Japanese Yen amounts at the rate of ¥136=US\$1.

**Assumptions for Going Concern**

: None

## Segment Information

Sumitomo Corporation and Subsidiaries  
For the three-month periods ended June 30, 2022 and 2021

2022:	Millions of Yen									
	Metal Products	Transportation & Construction Systems	Infrastructure	Media & Digital	Living Related & Real Estate	Mineral Resources, Energy, Chemical & Electronics	Segment Total	Corporate and Eliminations	Consolidated	
Total revenues	¥	371,787	238,450	138,452	105,387	273,875	480,937	1,608,888	6,313	1,615,201
Gross profit		49,496	54,341	10,623	26,714	63,120	92,523	296,817	(1,277)	295,540
Share of profit (loss) of investments accounted for using the equity method		3,333	13,260	5,645	8,424	3,572	36,869	71,103	569	71,672
Profit for the period (attributable to owners of the parent)		24,298	20,352	8,228	7,440	15,738	80,910	156,966	(1,738)	155,228
Total assets (As of June 30)		1,074,590	1,875,538	1,365,806	1,032,990	1,610,352	2,779,449	9,738,725	360,671	10,099,396

2021:	Millions of Yen									
	Metal Products	Transportation & Construction Systems	Infrastructure	Media & Digital	Living Related & Real Estate	Mineral Resources, Energy, Chemical & Electronics	Segment Total	Corporate and Eliminations	Consolidated	
Total revenues	¥	222,273	206,501	93,115	99,921	269,657	349,455	1,240,922	25,058	1,265,980
Gross profit		28,100	41,425	19,704	26,027	59,715	59,031	234,002	1,310	235,312
Share of profit (loss) of investments accounted for using the equity method		1,633	10,935	1,121	10,771	2,395	29,279	56,134	342	56,476
Profit for the period (attributable to owners of the parent)		7,220	14,483	6,896	10,368	17,620	47,151	103,738	3,564	107,302
Total assets (As of March 31)		981,264	1,751,663	1,228,743	1,007,972	1,527,726	2,747,353	9,244,721	337,445	9,582,166

2022:	Millions of U.S. Dollars									
	Metal Products	Transportation & Construction Systems	Infrastructure	Media & Digital	Living Related & Real Estate	Mineral Resources, Energy, Chemical & Electronics	Segment Total	Corporate and Eliminations	Consolidated	
Total revenues	\$	2,734	1,753	1,018	775	2,014	3,536	11,830	46	11,876
Gross profit		364	400	78	196	464	680	2,182	(9)	2,173
Share of profit (loss) of investments accounted for using the equity method		25	97	42	62	26	271	523	4	527
Profit for the period (attributable to owners of the parent)		179	149	60	55	116	595	1,154	(13)	1,141
Total assets (As of June 30)		7,901	13,791	10,043	7,595	11,841	20,437	71,608	2,652	74,260

### Notes:

1) The U.S. Dollar amounts represent translations of Japanese yen amounts at the rate of ¥136=US\$1.

2) On April 1, 2022, precision agriculture business was transferred from Transportation & Construction Systems Business Unit to Mineral Resources, Energy, Chemical & Electronics Business Unit and digital health business was transferred from Media & Digital Business Unit to Living Related & Real Estate Business Unit. Accordingly, the segment information of the same period of the previous year has been reclassified.