



Agreement to Acquire Interest in
U.S. Aluminum Canstock Mill
ARCO Aluminum Inc.

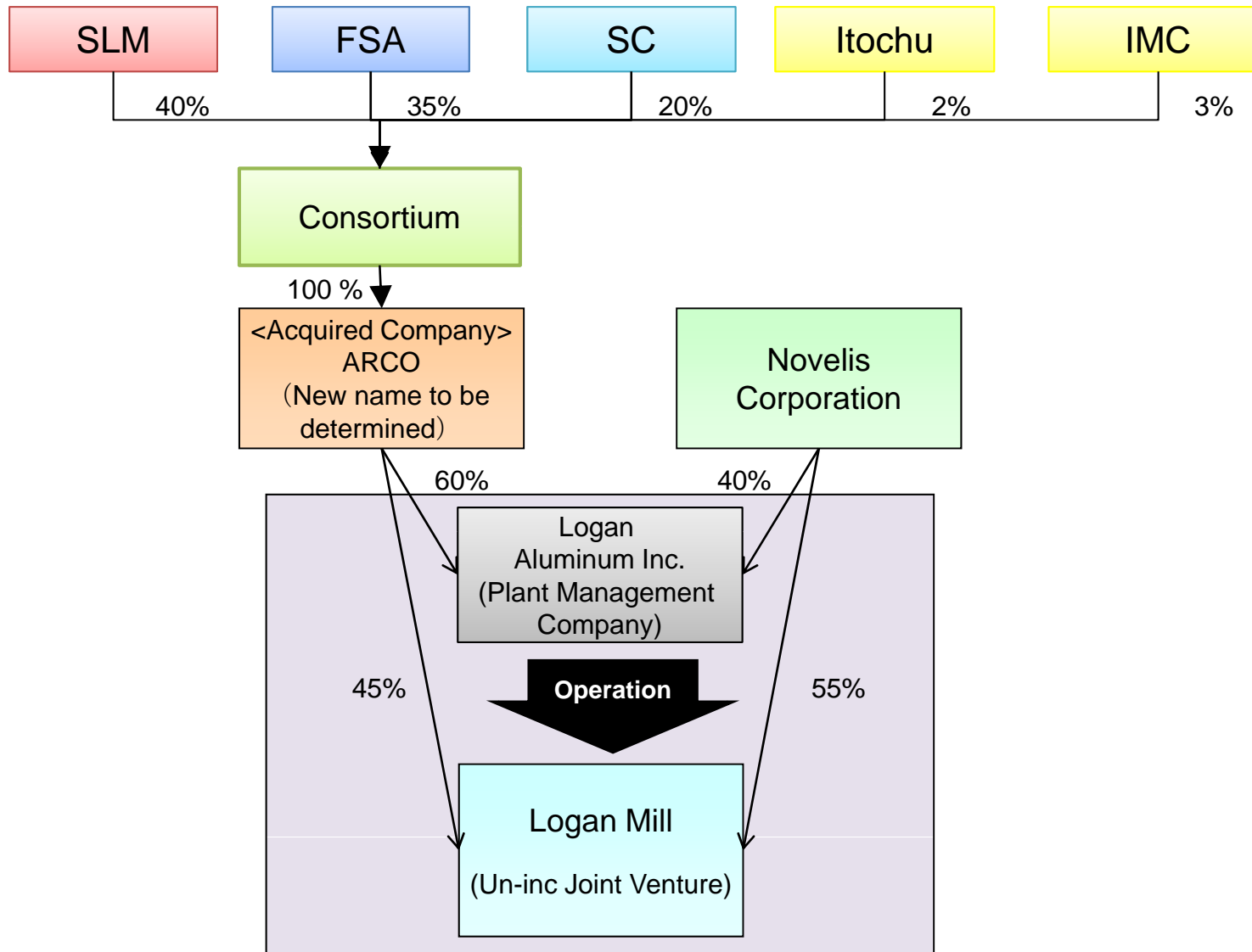
April 4, 2011
Sumitomo Corporation



Description of Transaction

Consortium Members (Share holding %)	Sumitomo Light Metal Industries, Ltd. (SLM) (40%) Furukawa Sky Aluminum Corp. (FSA) (35%) Sumitomo Corporation (SC) (20%) Itochu Corporation (ITC) (2%) Itochu Metals Corporation (IMC) (3%)
Seller	BP Company North America Inc. (indirect wholly-owned subsidiary of BP p.l.c.)
Acquired Company	ARCO Aluminum Inc.
Transaction Amount	US\$ 680 million
Schedule After Signing	Obtaining clearance of the antitrust laws and aiming for closing between July to September.
Financial Advisor	Morgan Joseph TriArtisan Capital, LLC

Description of Structure





Description of ARCO

Location	Louisville, Kentucky
Shareholder	BP Company North America Inc.
Number of Employee	32
Summary of Business	<ul style="list-style-type: none">▪ Manufacturing and Sales of aluminum sheet for can.▪ Customers are beverage can manufacturers.▪ Approx. 300,000tpy production / 15% market share in North America
Form of Operation	<ul style="list-style-type: none">▪ ARCO owns rolling mill plant together with Novelis (the worldwide biggest canstock manufacturer) and consign to Logan Aluminum Inc. for processing.▪ ARCO and Novelis each supplies raw materials and collects coils (canstock) and markets and sells its own products.

Logan Aluminum Inc.



Russellville, KY



ARCO Aluminum Inc.
Louisville, KY

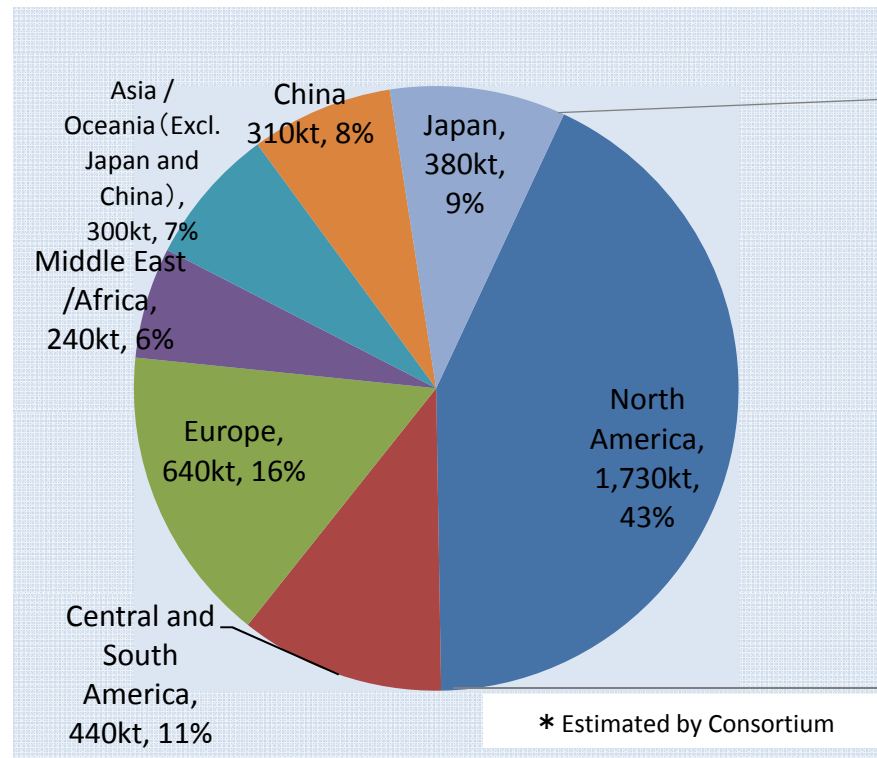


History of ARCO

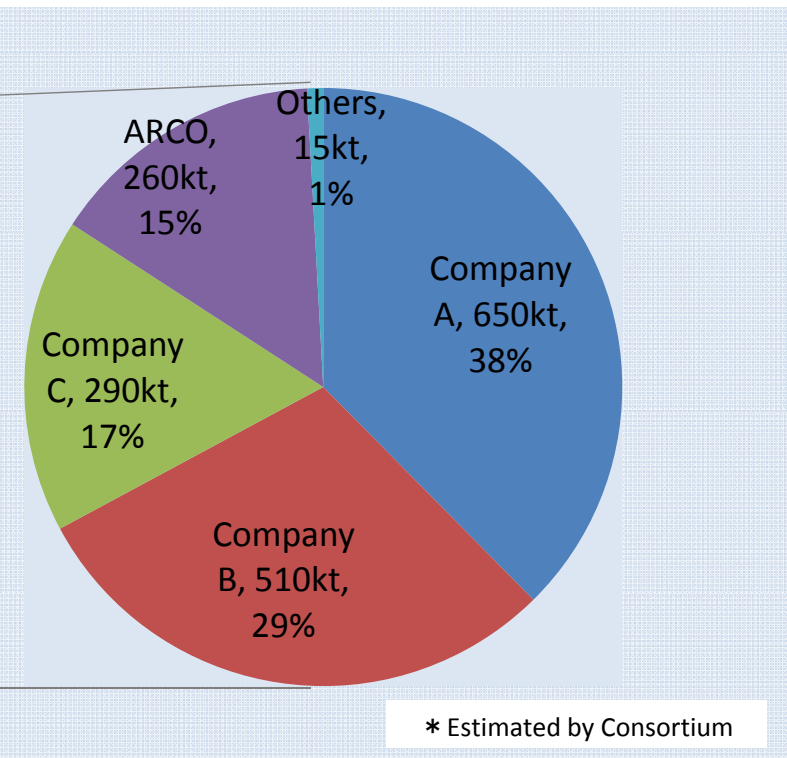
1981	Atlantic Richfield started construction of Logan Mill
1984	Logan Mill started operation.
1985	Atlantic Richfield sold aluminum related business to Alcan (Novelis). Atlantic Richfield was not able to fully sell Logan Mill due to the restriction of Antitrust laws. Then Logan Mill and Logan Aluminum Inc. (Logan), the operator of the Logan Mill, were owned by Atlantic Richfield (ARCO) and Alcan.
2000	BP acquired Atlantic Richfield. BP (ARCO) and Alcan (Novelis) are parties to joint venture agreements governing Logan and Logan Mill.

North America Canstock Market

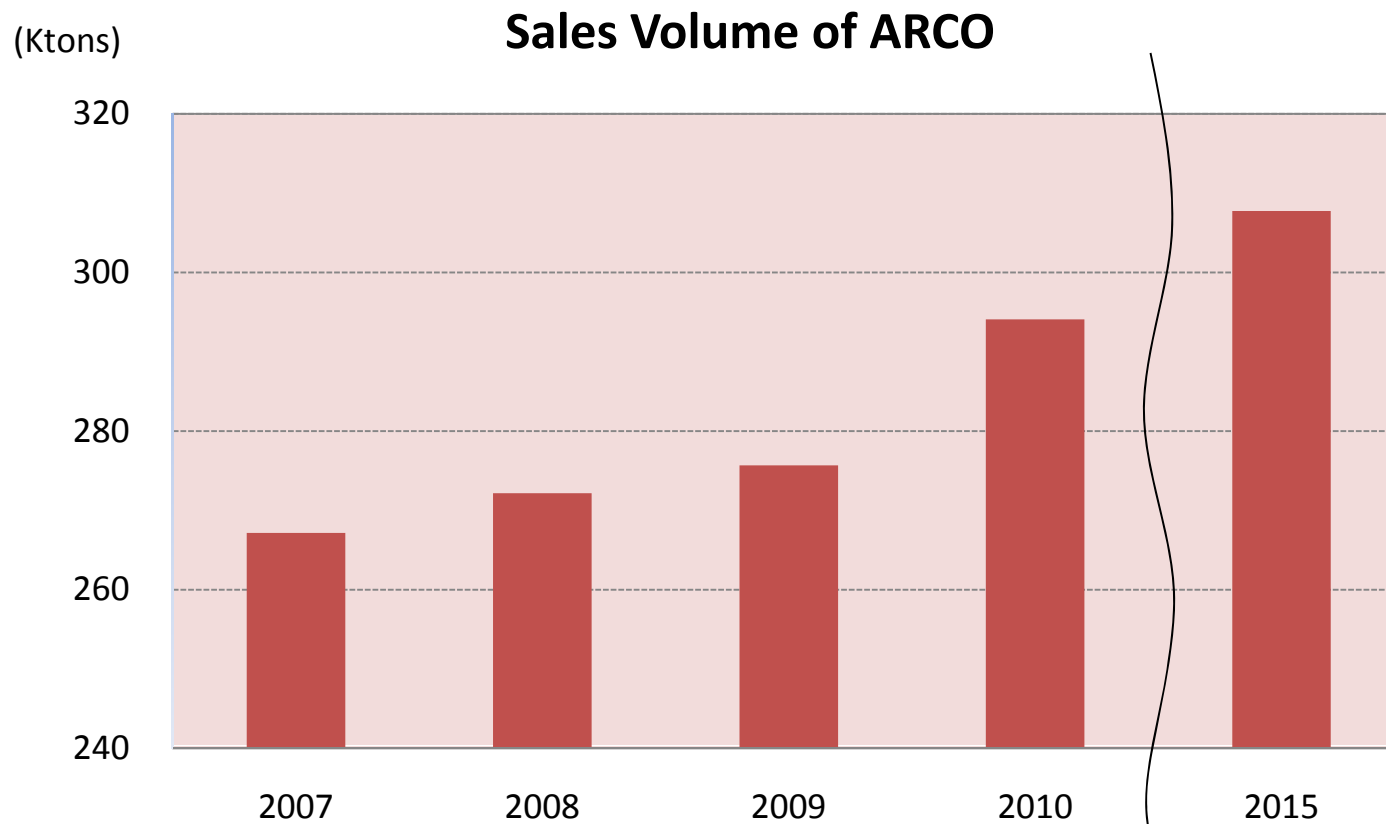
**Worldwide Demand for Aluminum Canstock
(Estimation of 2010)**
4,040kt



**North America Canstock Market Share
(Estimation of 2010)**



Sales Volume Transition of ARCO



* 2015 figure is estimated by consortium

* Increase in 2010 is due to increase of share, increase of demand etc..