Sumitomo Corporation

Enriching lives and the world

February 15, 2023 Sumitomo Corporation

Reporting of Sumitomo Corporation's 60th unsecured bonds (Sumitomo Corporation Green Bond)

$1 \ . \ \ The allocation of funds$

Sumitomo Corporation's 60th unsecured bonds with an inter-bond pari passu (1st Green Bond), issued May 24, 2022, are allocated to the following eligible business projects.

	(Unit: Billions of JPY)
Project Category	Amount
Renewable energy	5.2
Forestry business	5.1
Railway-related projects	8.2
5G related business	1.5
Total	20.0

• All funds have been used for the above eligible projects.

- Renewable energy: European offshore wind power generation, domestic onshore wind power generation and geothermal power generation in southeast Asia
- Forestry business: Acquisition of forests with Forest Stewardship Council® certification through wholly owned subsidiary Summit Forests New Zealand Ltd.
- Railway-related projects: Operation and maintenance of urban passenger railway project in southeast Asia
- 5G related business: Funds required for investment in Sharing Design Inc., which provides base station sharing services centered on 5G to mobile operators
- Impact reporting (the effects of environmental improvements) (As of the end of December 2022) The status of various indicators related to the effects of environmental improvement benefits is as follows.

Project Category	Generation Capacity	Reduction in CO ₂ emissions
		(tones of CO ₂) per year
Renewable energy	$475~\mathrm{MW}$	427,744 tons

Project Category	Forest area acquired
Forestry business	8,405 ha

Project Category	Number of stations	Route distance
Railway-related projects	20	Approximately 20 km

Project Category

5G related business

(Case study introduction on 5G-related business)

In the base station sharing business, we provide 5G base station sharing services to mobile carriers through Sharing Design Inc., which was established jointly with Tokyu Corporation in February 2021. The service has already been launched in several areas, including the Shibuya area in May 2022, as well as Shimbashi and Shinjuku, and we aim to expand the service nationwide as soon as possible.

The coverage area per base station for 5G is narrower than that for 4G, requiring a large number of base stations, which increases the capital investment burden on mobile carriers and creates a shortage of land in urban centers.

Base station sharing is the solution to this problem, and through its expansion, we aim to realize a 5G society as soon as possible and reduce the environmental burden by decreasing the number of base station installations.

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