Enriching lives and the world

February 7, 2024 Sumitomo Corporation

Report on results of issuance of Sumitomo Corporation's 64th round of unsecured bonds (Sumitomo Corporation Green Bond)

1. Allocation of funds

Proceeds from Sumitomo Corporation's 64th offering of unsecured bonds with an inter-bond paripassu clause (2nd Green Bond), issued September 6, 2023, are allocated to eligible business projects as described below.

(Unit: Billions o	of JPY)	
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Project Category	2 nd Green Bond	
	Allocation of Proceeds	
Renewable energy	7.9	
Forestry business	2.1	
Railway-related projects	0	
5G-related business	0	
Total	10.0	

1st Green Bond	$1^{ m st}$ and $2^{ m nd}$
Allocation of Proceeds	Total
5.2	13.1
5.1	7.2
8.2	8.2
1.5	1.5
20.0	30.0

- All funds have been used for eligible projects in the above categories.
- Renewable energy: European offshore wind power generation, domestic onshore wind power generation and geothermal power generation, and solar power generation in Southeast Asia
- Forestry business: Acquisition of forests with Forest Stewardship Council® certification through wholly owned subsidiary Summit Forests New Zealand Ltd.
- Railway-related projects: Operation and maintenance of urban passenger railway project in Southeast Asia
- 5G-related business: Funds required for investment in Sharing Design Inc., which provides base station sharing services centered on 5G to mobile operators
- 2. Impact reporting (the effects of environmental improvements) (As of the end of December 2023)

 The status of various indicators related to the effects of environmental improvements is as follows.

Project Category	Generation capacity	Reduction of CO ₂ emissions
		(tonnes of CO ₂) per year

Renewable energy	516 MW	514,425 tonnes
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Project Category	Forest area acquired
Forestry business	8,405 ha

Project Category	Number of stations	Route distance
Railway-related projects	20	Approximately 20 km

Project Category
5G-related business

(Case study: introduction of 5G-related business)

In the base station sharing business, we provide 5G base station sharing services to mobile carriers through Sharing Design Inc., which was established jointly with Tokyo Corporation in February 2021. The service first launched in the Shibuya area in 2022. We have expanded the service in the Tokyo metropolitan area, including to Shimbashi and Shinjuku, and in Fukuoka and Aichi prefectures. We aim to expand the service nationwide as soon as possible.

The coverage area per base station for 5G is narrower than that for 4G, requiring a large number of base stations, which increases the capital investment burden on mobile carriers and creates a shortage of land in urban centers.

Base station sharing is the solution to this problem and, through its expansion, we aim to realize a 5G society as soon as possible and lighten the environmental burden by reducing the number of base station installations.

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