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SC NEWS

Sumitomo Corporation Business Report

Newsletter to Shareholders for the 148th Fiscal Year [April 1, 2015 through March 31, 2016]

Stock Exchange Code: 8053





To further strengthen earning power and improve financial soundness, and to outline a path toward realization of “What We Aim to Be”

President and CEO **Kuniharu Nakamura**

Summary of Business Performance for Fiscal 2015

Consolidated net income ¥74.5 billion

During fiscal 2015, the global economy reached only moderate growth, with strong growth in developed economies offset by more sluggish growth in emerging economies. Uncertainty about the future of the global economy grew stronger with the impact of U.S. interest rate hikes and structural changes in the Chinese economy. For international commodity markets, oversupply and slowdown in growth of demand put greater downward pressure on prices.

In Japan, the improved employment and income environment as well as a substantial increase in foreign tourists supported consumption. Capital

investment shows signs of recovery due to improved corporate performance. On the other hand, slowed growth of emerging economies, and the sluggish exports to Asia led production in the second half of fiscal 2015 to remain stagnant.

In this environment, non-mineral resources businesses continued on uptrend in earnings led by strong performance of our core businesses, such as media-related domestic group companies and leasing business. However, the impact of drop in mineral resources prices caused mineral resources businesses and tubular products business to deteriorate, and a total of ¥195.1 billion of impairment losses in mainly upstream mineral resources projects, were posted. As a result, while it is most regrettable, consolidated net income amounted to ¥74.5 billion, compared to our goal of ¥230.0 billion.

Fiscal 2016 Business Performance Forecast

Consolidated net income forecast of ¥130.0 billion

As regards the global economy, modest growth is expected in the developed economies but there is greater uncertainty about the future including concerns about the slowing growth of Chinese economy, acceleration of capital outflow from some developing countries, and a possibility of a long-term decline in mineral resources prices, which might slow the recovery of Japanese economy.

Looking at our business performance, although our non-mineral resources businesses, such as Environment & Infrastructure and Media, Network,

The principal projects that posted impairment losses (in FY2015)

Projects	Project Outline	Amount of Impact on Consolidated Net Income (billions of yen)	Main Reason for Impairment Loss
Nickel mining and refining business in Madagascar	Nickel development and related business in Madagascar	(77.0)	Decline in the nickel prices and revision of the long-term business plan
Iron ore mining project in South Africa	Investment in iron ore project in South Africa	(18.3)	Decline in the iron ore prices and revision of the long-term business plan
Edgen Group	Global distributor of metal and tubular products for energy industry	(18.1)	Decline in demand resulting from drop in the oil prices and revision of the long-term business plan
Iron ore mining project in Brazil	Iron ore mining operations and relevant businesses in the Serra Azul region of the state of Minas Gerais in Brazil	(14.6)	Decline in the iron ore prices and revision of the long-term business plan
Copper and molybdenum mining business in Chile	Investment in and financing of the Sierra Gorda copper mine in Chile	(14.0)	Decline in the copper prices and revision of the long-term business plan
Coal mining projects in Australia	Investments in coal mines in Australia	(12.1)	Decline in the coal prices and revision of the long-term business plan
Grain business in Australia	Grain accumulation and investment in grain storage and export terminal operating business in Australia	(11.4)	Revision of the business plan
Others		(29.5)	
Total amount		(195.1)	

Lifestyle Related Goods & Services are expected to be strong, due to the impact of falling mineral resources prices, our mineral resources businesses and tubular products business are expected to remain in a difficult business environment. In addition, we have anticipated approximately ¥20.0 billion as costs for steadily executing asset replacements for structure improvements, and have set out our annual forecast of ¥130.0 billion for consolidated net income in fiscal 2016.

Dividend Policy

Sumitomo Corporation aims to increase dividends by achieving medium and long-term earnings growth while adhering to its fundamental policy of paying

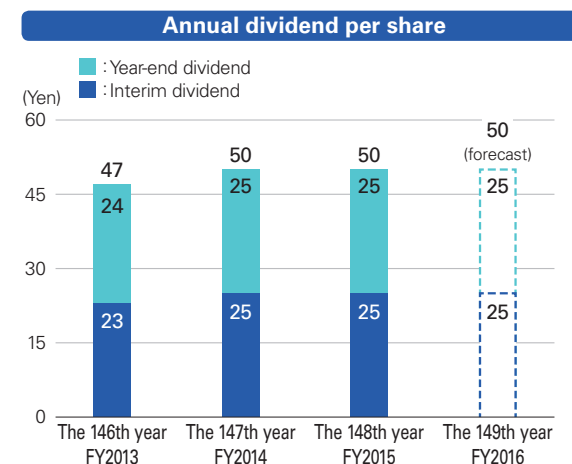
shareholders a stable dividend over the long term.

During the “Be the Best, Be the One 2017 (BBBO2017),” the medium-term management plan launched in April 2015, we decide the dividend amount in view of the situations regarding basic profit and cash flow, with ¥50 per share as the minimum amount of annual dividend and a consolidated payout ratio of 25% or more as our reference.

Although the consolidated profits for fiscal 2015 resulted ¥74.5 billion, the annual dividend for the fiscal 2015 is projected to be ¥50 per share as recently announced. (The annual dividend for the previous term was ¥50 per share.) The year-end dividend is projected to be ¥25 per share since the interim dividend was ¥25 per share.

The annual dividend forecast for the fiscal 2016 is

projected to be ¥50 per share (interim dividend: ¥25, year-end dividend: ¥25).



Progress of Medium-Term Management Plan

Under the medium-term management plan “BBBO2017,” in light of various changes to the environment surrounding the Sumitomo Corporation and management issues, we came together to overcome these issues. Based on the theme of outlining a path toward the realization of “What We Aim to Be in 2019, Our Centennial Year,” we focused on implementation of managerial reform and promotion of a growth strategy.

With regard to managerial reform, we strove to review the decision-making process and risk management system, and responded to the corporate governance code. As for promotion of a growth strategy, we executed growth strategies in each of the mainstay businesses in the metal

products, transportation systems and media business while focusing company-wide organizational collaboration in the areas of automobiles, infrastructure, and lifestyle and information services. In areas with high growth potential, such as energy-related business and retail business in Asia, we undertook cross-organizational collaborations, and enhanced our approaches for pursuing these as company-wide projects.

In finance, we aim to regain the balance between core risk buffer and risk-adjusted assets (*) by the end of fiscal 2017.

As the price slump of mineral resources has been prolonged, the recovery of our mineral resources & energy businesses and tubular products business is expected to be delayed. We have modified our consolidated net income target for fiscal 2017 from ¥300.0 billion or more to ¥220.0 billion or more.

In addition, in light of the downturn in business environment, we have modified the target to achieve a positive post-dividend free cash flow in 3-year total to positive free cash flow of ¥500.0 billion, and work to shrink interest-bearing liabilities and improve asset efficiency by further progressing asset replacements.

Although the business environment is expected to remain challenging, we will steadily execute BBBO2017, simultaneously promote further strengthening of our earnings power and improving financial soundness, and return to a growth track.

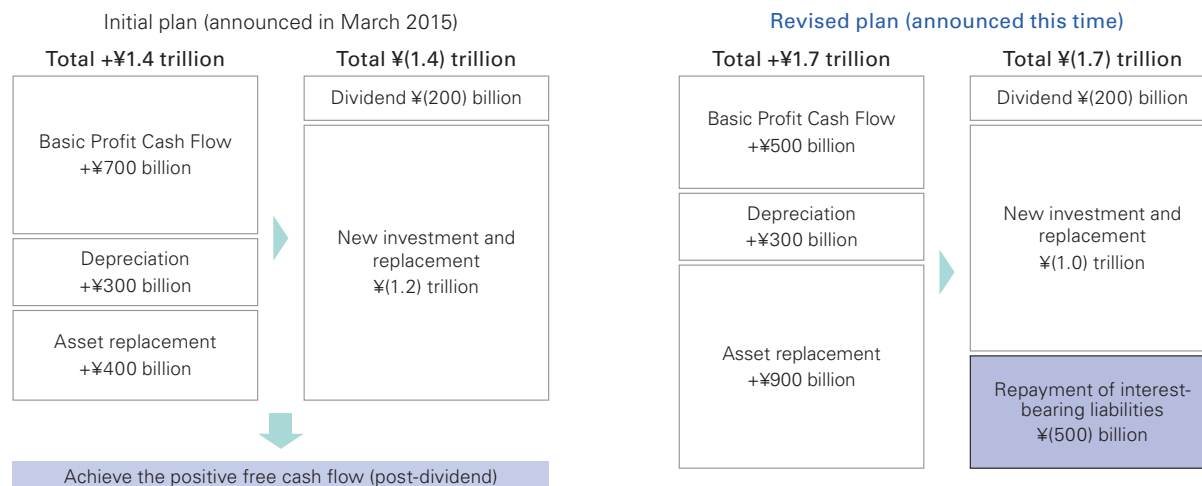
We sincerely request the ongoing understanding, support and encouragement of all our shareholders.

Revision of quantitative targets

Profit targets

		FY/Period	Initial plan	Revised plan
Profit targets	Consolidated net income	2015	¥230 billion	¥74.5 billion (actual)
		2016	—	¥130 billion
		2017	¥300 billion or more	¥220 billion or more
	ROA	2017	3% or more	2.5% or more
	Risk-adjusted return ratio	2017	10% or more	9.0% or more
	ROE	2017	Around 10%	Around 9.0%

Cash-in / cash-out (3-year total of the period of “BBBO2017”)



*Basic Profit Cash Flow = Basic Profit – Share of profit (loss) of investments accounted for using the equity method + Dividend from investments accounted for using the equity method
 Basic Profit = (Gross profit + Selling, general and administrative expenses (excluding provision for doubtful receivables) + Interest expense, net of interest income + Dividends) × (1-Tax rate) + Share of profit (loss) of investments accounted for using the equity method

(*) Our “core risk buffer” represents the sum of “common stock,” “additional paid-in capital,” “retained earnings” and “exchange difference on translating foreign operations” minus “treasury stock, at cost.” Our basic management policy is to keep risk-adjusted assets, which are our maximum possible losses, within our core risk buffer.

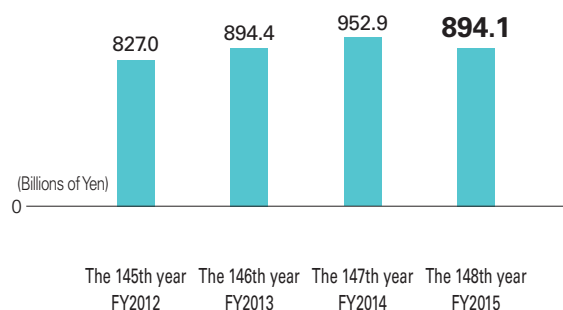


Performance Highlights

Changes in primary management indicators

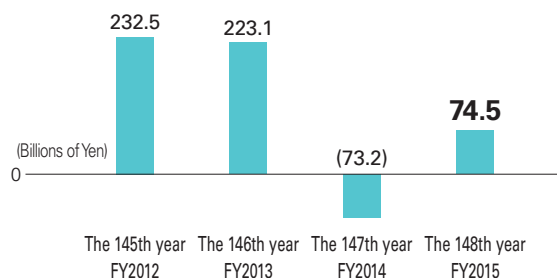
Gross Profit

¥894.1 billion



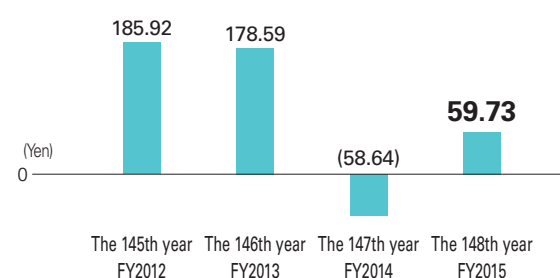
Consolidated Net Income or Loss

¥74.5 billion



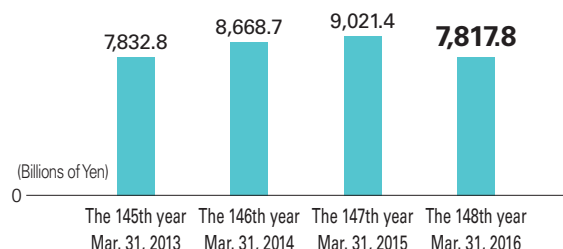
Consolidated Net Income or Loss per Share

¥59.73



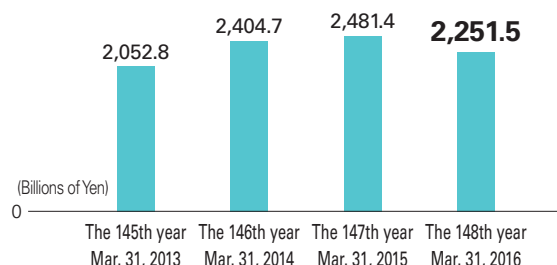
Total Assets

¥7,817.8 billion



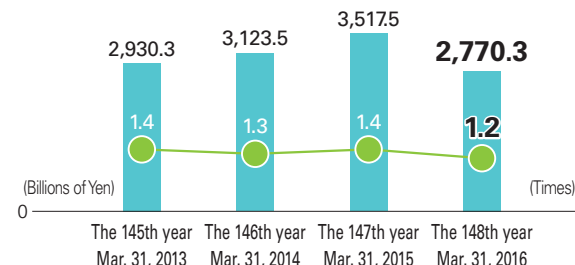
Shareholders' Equity

¥2,251.5 billion



Interest-Bearing Liabilities (Net) / Debt-Equity Ratio (Net)

Interest-Bearing Liabilities (Net) Debt-Equity Ratio (Net)
¥2,770.3 billion 1.2 times



Glossary of terms

Interest-bearing liabilities (net)

Gross interest-bearing liabilities (bank borrowing, corporate bonds, commercial paper, etc.) that must be repaid with interest, minus cash and cash equivalents.

Debt-Equity Ratio (net)

The value of interest-bearing liabilities (net) divided by shareholders' equity; an indicator of financial soundness.

*In this publication, "consolidated net income or loss" corresponds to "profit or loss for the year attributable to owners of the parent" under IFRS and "shareholders' equity" corresponds to "equity attributable to owners of the parent."

● Metal Products Business Unit ●

Supplying Steel Sheets to the Automobile Market Where Medium- to Long-Term Growth is Expected



Construction of new coil center in Mexico

Servilamina Summit Mexicana (SSM), a Mexican steel service center in which Sumitomo Corporation Group has a 100% stake, began construction of a new coil center which will be its third facility.

SSM supplies steel sheets for automobiles to Mazda de Mexico Vehicle Operation (MMVO), a joint venture of Sumitomo Corporation and Mazda. We are currently producing steel sheets in Querétaro facility, but with the establishment of the new coil center in Salamanca near MMVO, we aim to strengthen our presence in MMVO, while increasing profitability and adding high value to our products by internally manufacturing previously outsourced products.

The new coil center is scheduled to start operations in early 2017, with a processing capacity of 10,000 tons per month. Automobile production aimed at the U.S. market is expected to expand in Mexico, and we will capture such strong demand.



Steel sheets for automobiles being unloaded from a freight car

● Transportation & Construction Systems Business Unit ●

Developing Infrastructure Exports in Collaboration with Japanese Government Aiming at the Expansion of Asian City Railways



Three Japanese companies won the contract for Thai city railway

In urban areas of emerging Asian nations, successions of railway projects are arising to solve the increasing problem of traffic congestion, and Japanese government and private companies are working on infrastructure exports.

In March 2016, Sumitomo Corporation, Mitsubishi Heavy Industries and Hitachi, signed the contract for a construction project on the “Red Line,” the new line that runs through Bangkok, Thailand. The total contract price is approximately ¥112.0 billion, making this one of the largest city railway projects in Asia undertaken by an alliance of Japanese companies.

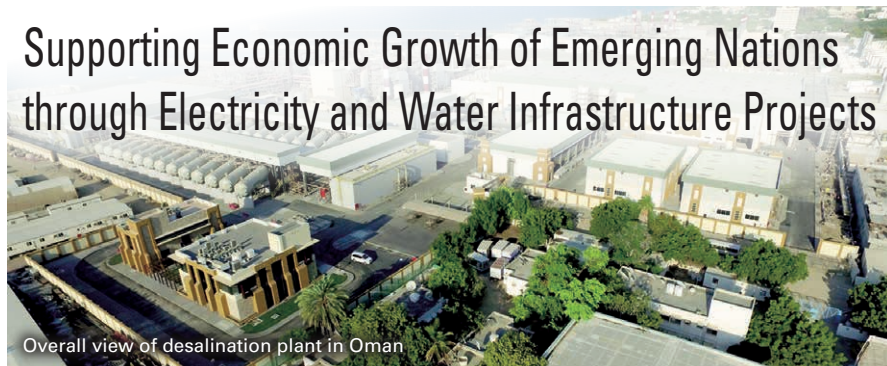
Red Line is a railway extending to the north and west from Bang Sue Station in Bangkok. The railway systems including but not limited to 130 coaches, signaling systems and substations will be delivered in this contract. We hope to pursue further projects in Thailand railway market taking this project as beachheads.



Map of main transportation lines in Bangkok and image of where Red Line will be laid

● Environment & Infrastructure Business Unit ●

Supporting Economic Growth of Emerging Nations through Electricity and Water Infrastructure Projects



Overall view of desalination plant in Oman

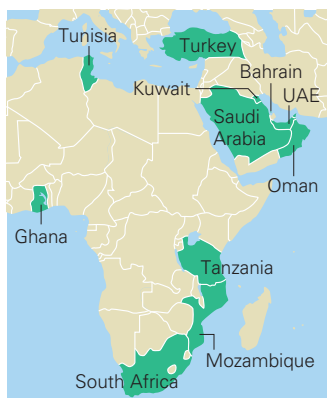
Steady progress in power generation and desalination projects

Expansion of supply infrastructure is becoming a challenge in the Middle East and Africa, where demand for electricity and water is increasing rapidly due to population growth and economic development.

We are working on a seawater desalination project in Muscat, the capital of Oman. The plant has commenced commercial operation in February 2016, and will be maintained and operated by Sumitomo Corporation until 2034. The plant will provide a stable supply of water for daily use by approximately 800,000 people.

In Africa, we have started the first construction of a gas-fired combined cycle power plant in Mozambique and Tanzania in February and March 2016. Both plants utilize local natural gas, and are expected to provide solution to the issue of electricity supply and demand in the area.

We will contribute to economic development in the region and improvement of the quality of people's lives.



Areas of the Middle East and Africa, where Sumitomo Corporation is involved in infrastructure projects

● Media, Network, Lifestyle Related Goods & Services Business Unit ●

Primary Care Drugstores that Combine Expertise and Convenience



Tomod's carries an abundant array of cosmetics and household sundries.

Retail stores providing local healthcare services

As population ages in Japan, drugstores with prescription departments are expected to play an important role as primary care drugstores. Established in 1993, Tomod's developed a chain of Western-style drugstores ahead of its time, and has expanded its scale through a business merger with three other companies since 2000. Tomod's has now grown to the point of capturing a top class market share in the Tokyo metropolitan area.

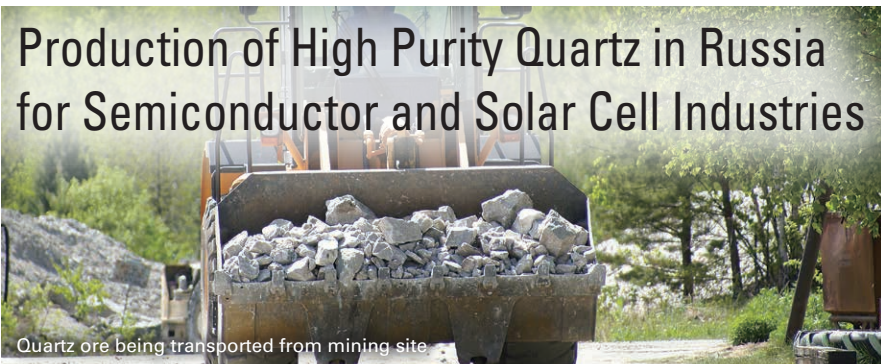
Tomod's is distinguished by its abundant array of beauty and health products, and by its expertise, with approximately 42% of full-time employees qualified as pharmacists. The chain has 147 stores in Tokyo Metropolitan area and Miyagi Prefecture, and about 68% of these have their own prescription department. Tomod's now also has 16 stores operating in Taiwan. As a retail store providing local healthcare services, Tomod's supports people's healthy lives.

*Figures are as of March 2016.



Clearly divided zones make shopping comfortable in Tomod's stores.

Mineral Resources, Energy, Chemical & Electronics Business Unit



Sumitomo Corporation investment project shifts to mass production

High purity quartz is a raw material essential for manufacturing silicon wafers used to make semiconductors and solar cells.

In 2013, Sumitomo Corporation acquired shares of Russian Quartz and invested in a high purity quartz production project (total investment amount ¥5.0 billion). Production of high-grade quartz ore had been almost entirely limited to the North Carolina, U.S., and users were eager to secure a new production site. The Russian Quartz responds to this expectation with its top-class quality and reserve of quartz mine.

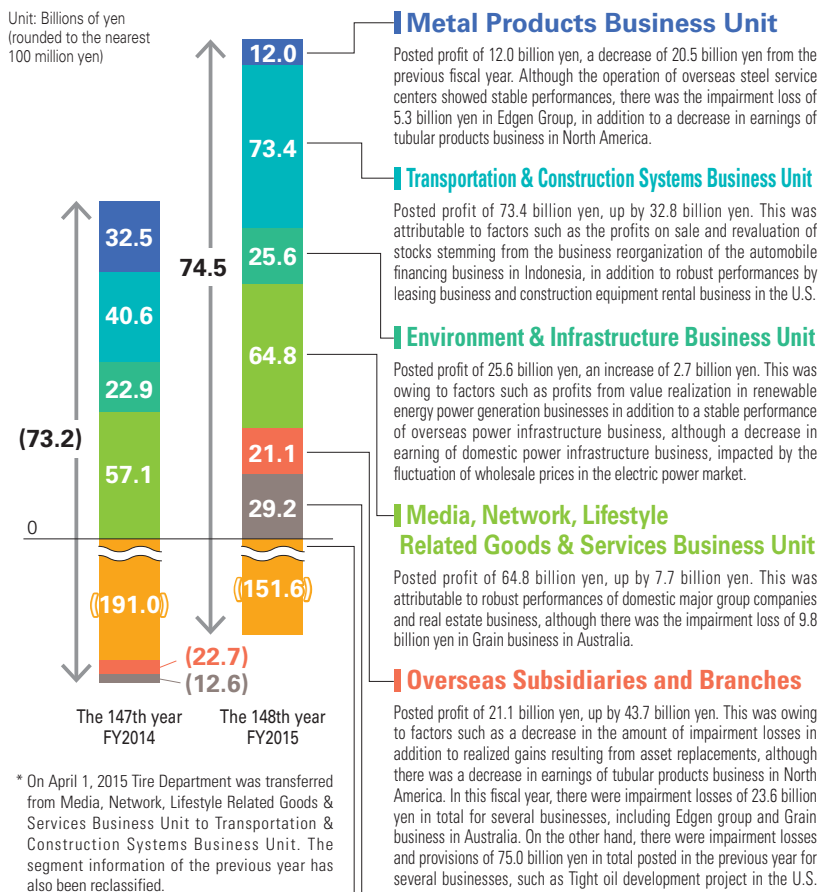
With the plant which has gone into full-scale mass production from 2015, in addition to taking an active part in the project's management, Sumitomo Corporation aims to further expand sales channels through the Sumitomo Group's network.



Crushed quartz ore is refined through chemical and heat treatment to complete the final product.

Consolidated net income or loss by segment / Overview

Unit: Billions of yen
(rounded to the nearest
100 million yen)



Metal Products Business Unit

Posted profit of 12.0 billion yen, a decrease of 20.5 billion yen from the previous fiscal year. Although the operation of overseas steel service centers showed stable performances, there was the impairment loss of 5.3 billion yen in Edgen Group, in addition to a decrease in earnings of tubular products business in North America.

Transportation & Construction Systems Business Unit

Posted profit of 73.4 billion yen, up by 32.8 billion yen. This was attributable to factors such as the profits on sale and revaluation of stocks stemming from the business reorganization of the automobile financing business in Indonesia, in addition to robust performances by leasing business and construction equipment rental business in the U.S.

Environment & Infrastructure Business Unit

Posted profit of 25.6 billion yen, an increase of 2.7 billion yen. This was owing to factors such as profits from value realization in renewable energy power generation businesses in addition to a stable performance of overseas power infrastructure business, although a decrease in earning of domestic power infrastructure business, impacted by the fluctuation of wholesale prices in the electric power market.

Media, Network, Lifestyle Related Goods & Services Business Unit

Posted profit of 64.8 billion yen, up by 7.7 billion yen. This was attributable to robust performances of domestic major group companies and real estate business, although there was the impairment loss of 9.8 billion yen in Grain business in Australia.

Overseas Subsidiaries and Branches

Posted profit of 21.1 billion yen, up by 43.7 billion yen. This was owing to factors such as a decrease in the amount of impairment losses in addition to realized gains resulting from asset replacements, although there was a decrease in earnings of tubular products business in North America. In this fiscal year, there were impairment losses of 23.6 billion yen in total for several businesses, including Edgen group and Grain business in Australia. On the other hand, there were impairment losses and provisions of 75.0 billion yen in total posted in the previous year for several businesses, such as Tight oil development project in the U.S. and Tire business in the U.S.

Corporate and Eliminations

Mineral Resources, Energy, Chemical & Electronics Business Unit

Posted a loss of 151.6 billion yen, an increase of 39.4 billion yen. This was due to factors such as a decrease in the amount of impairment losses, although there was a decrease in earnings impacted by the decline of mineral resources prices. In this fiscal year, there were impairment losses of 156.8 billion yen in total posted for several businesses, including Nickel mining and refining business in Madagascar, Iron ore mining project in South Africa, Iron ore mining project in Brazil, Copper and molybdenum mining business in Chile, and Coal-mining projects in Australia. On the other hand, there were impairment losses and provisions of 227.8 billion yen in total posted in the previous fiscal year for several businesses, such as Tight oil development project in the U.S., Iron ore mining project in Brazil, Shale gas project in the U.S., and Coal-mining projects in Australia.

Further details can be found on our website at:

<http://www.sumitomocorp.co.jp/english/ir/> Sumitomo Corporation IR

Search

Contributing to Sustainable Society

Sumitomo Corporation Group regards CSR as working to achieve our corporate vision by putting into practice our Corporate Mission Statement. This approach is founded on gaining an understanding of social issues by engaging in dialogue with a variety of stakeholders, and working strategically through businesses to resolve them. In doing so, we create new value and promote sustainable growth of society and our Group.

Supporting training for electrical engineering technicians in Myanmar

Sumitomo Corporation, together with Kinden Corporation, supports AGTI (Association of Government Technical Institute), an organization in Myanmar that supports technician training schools, and an occupational training course to cultivate electrical engineering technicians.

Sixty-four students have graduated from the occupational training course since 2014. The course consists of classroom lecture on basic theory and practical skills training of cable termination and transmission/distribution line.

Lack of infrastructure development and skilled technicians is becoming an issue in Myanmar due to rapid economic growth. Sumitomo Corporation will continue its support in order to contribute to Myanmar's industrial development through transfer of Japan's excellent technology skills.



In the occupational training school, students learn how to lay pipes and power transmission and distribution.

TOMODACHI Sumitomo Corporation Scholarship Students take part in corporate training

As a participant in the TOMODACHI initiative, a Japan-U.S. exchange project, Sumitomo Corporation implements the TOMODACHI Sumitomo Corporation Scholarship program to support students for one year of studies in the U.S.

Scholarship students studying in the U.S. were invited to Sumitomo Corporation of the Americas (SCOA) in New York, where a corporate training was held. The students did a homestay, toured Presperse Corporation, and visited Professor Hugh Patrick at Columbia University's Center on Japanese Economy and Business. In Washington D.C., they reported to U.S.-Japan Council President Irene Hirano Inouye on their studies abroad, communicated with Congress officials and NGO personnel.



Scholarship students visiting SCOA in New York, with President CEO&GM for Americas Tomokazu Nambu (far left)



Future of the Life Science Business



Corporate Officer and
General Manager,
Life Science Division

Michinobu Yugen

Joined Sumitomo Corporation in 1981. He served at Vienna Office, and as General Manager of AgriScience Department in the Life Science Division, as well as General Manager of Chemical & Electronics Business Unit at Sumitomo Corporation China Group. Has held current position since April 2014.

Globally Developing Businesses with Growth Potential

Wide-ranging business lines that lead to richer lifestyles

Among Sumitomo Corporation's chemical business, the Life Science Division is closer to end users, and is engaged in businesses that make human lifestyles richer. Its business domains can be broadly divided into three areas: Medical Science, which contributes to people's beauty and health; AgriScience and Crop Science, which support the food supply; and Pet Care Science, which adds fun and pleasure to our lives with pets.

Making the best use of capabilities at Summit Pharmaceutical International which holds large number of pharmacists and other specialists, the Medical Science Department handles new drugs to be supplied to pharmaceutical manufacturers, ingredients for generic pharmaceuticals and research equipment. In China, we acquired a pharmaceutical maker, C&O Pharmaceutical Technology jointly with Shionogi in 2010, and are moving ahead with the business in the growing market. The second pillar is the cosmetic ingredients business, where we made an entry with the acquisition of Presperse Corporation in US and since then we have been expanding our global coverage into South America, Europe and Asia through investments and trading activities.



Household insecticide made from ingredients supplied by Summit Agro International is sold in supermarkets in Argentina.

The AgriScience Department sells agricultural chemicals and household insecticides. The agricultural chemicals business has sales bases in 32 countries, and export destination totals more than 100 countries. The scale of our agrochemical business is unique and unrivaled. In order to broaden our sales network to the farmers, we have acquired agrochemical distributor in Romania and Brazil, and are promoting a multi-faceted crop production support business that may provide farmers with one-stop services for agricultural materials.

The Crop Science Department is engaged in local manufacturing and sales of fertilizers in Japan, China, Malaysia, and Western Australia. With the AgriScience Department, we will work to expand our sales area as a supporter of the multi-faceted crop production support business.

The Pet Care Science Department is involved in the pet care products business with Hartz® in U.S., and is also pursuing development of new medicines for dogs and cats on a global



A vast soybean field in Mato Grosso State in southwest Brazil. We are strengthening the multi-faceted crop production support business.



We conduct a growth survey and give advice on fertilizers at a wheat farm in western Australia in accordance with soil and moisture analysis result.

scale. We recently entered the livestock animal drug market through investment in Shandong Sinder Technology, a vaccine manufacturer in China, with a view to worldwide growth especially in the Asian market.

Taking the lead with new initiatives targeting growth in each market

Starting with the expansion of generic drugs, we will lead the market through new initiatives in fields ranging from the pharmaceutical business in China, to global trade in cosmetics ingredients, multi-faceted crop production support business, establishment of pet care products with the Hartz® brand, and development of animal drugs for livestock.

With regard to human resources development, we are actively sending young employees to overseas to increase the ability to compete internationally, while also promoting a shift to local management so that we may attain a steady and certain increase in sales continuously. The Asian market is positioned as a priority strategic area, and we will proceed with enhancement of our sales bases for expanding the business.



Dental toy products from Hartz® are functional toys developed jointly with veterinarians to protect pets' teeth while playing.

Summit Pharmaceuticals International

Demonstrating Comprehensive Service Functions in the Pharmaceutical Field

Summit Pharmaceuticals International provides a wide range of services focused on import and sales of pharmaceutical ingredients and research equipment by making full use of Sumitomo Corporation Group's global network.

We are not only involved in ingredients trading activities, but we also have specialized in-house facilities for research and analysis that enables us to provide advanced backup functions for pharmaceutical manufacturers. We are also engaged in multi-faceted initiatives such as offering research equipment and materials, and new drug licensing mediation services. We will dedicate our efforts to the development of medicine by assisting the growth of our corporate clients.



Imaging equipment using cutting-edge technologies sold by Summit Pharmaceuticals International is used in drug creation and regenerative medicine research such as iPS cell research.

Summit Agro International

Contributing to Stable Food Supply and Comfortable Living Environment

Summit Agro International is a trading company that supports a stable food supply through sales of agricultural materials and contributes to the creation of a comfortable living environment through household insecticides, animal medicine and pet care products.

In the agriculture-related business, we deliver Japan-made agrochemicals with one of the largest sales scale, and provide high function fertilizers along with excellent agricultural materials for farmers in the world. In the household insecticide-related business, while selling insecticides, we also supply raw materials to insecticide manufacturers. As for the pet care business, we are seeking to expand the market share of Hartz® brand products in Japan and the U.S. We are striving to enhance the quality of our operations and to become "the No.1 and only one" in each field of the industry.



Off-Shore Wind Farm Project in Belgium

Supplying low environmental impact, next-generation energy to approximately 560,000 households

Sumitomo Corporation is participating jointly with Colruyt Group in three off-shore wind farm projects in Belgium. The three wind farms have a total of 177 turbines, with a production capacity of 546 megawatts, estimated to provide enough electricity to supply 560,000 households.

The Belgian government has set a policy of increasing its ratio of electricity with renewable energy to 13% by 2020. The year 2016 marks the 150th anniversary of the diplomatic relations between Belgium and Japan, and this project is receiving considerable attention from political and financial circles of Belgium.

Off-shore wind farms are unique in that there is no concern about winds being blocked by surrounding buildings, and there is little environmental impact. Europe's North Sea coast is an area where growth is expected, given the favorable wind conditions and shallow water depth.

As this is our first participation in an off-shore wind farm project, we have three employees stationed locally to ensure stable operation and construction. We will accumulate experience through these projects and work on the field of next-generation energy with low environmental impact in order to contribute to conservation of the global environment.



The ocean floor off the coast of Belgium is well suited to off-shore wind farm projects as the foundations can be installed directly on the sea bed.



Belgium's Minister of Energy spoke at the press conference for the wind farm project.



Electricity is collected from multiple turbines, and voltage is boosted off-shore before the power is transmitted to land.



Together with our local partners and their extensive, highly skilled, highly experienced staff, I am monitoring off-shore construction of the Nobelwind project currently being built. I have taken safety and other trainings and am acquiring truly "on-site" experience in my day-to-day struggles to become an expert in off-shore wind power.

Assistant Manager

Yutaro Takeuchi

My Favorite

The year 2016 is the 150th anniversary of the friendship and diplomatic relations between the Belgium and Japan. Many commemorative events are planned, including the flower carpet displayed in La Grand-Place of Brussels with a Japanese theme. I will take this opportunity to learn more about the relationship between the two countries.



Sumitomo Corporation Group's activities in Germany

Contributing to Business Expansion as Sumitomo Corporation's Main Base of Activities in Europe.

HISTORY ● One of the largest offices in continental Europe

Sumitomo Deutschland opened its office in Hamburg and moved to Düsseldorf in 1952, and became a local subsidiary in 1958. We support Sumitomo Corporation's business from Düsseldorf as one of the largest offices in continental Europe.



The Düsseldorf Office in the 1970s

PRESENT ● Engaged in a wide range of businesses across the entire Sumitomo Corporation Group

Four of our seven Business Units in Europe base their main activities in Germany, engaging in variety of trading businesses. In addition to infrastructure projects, we are also developing businesses including a specialty chemicals company and a manufacturer of motor cores for electric vehicles.



Headquarters of Kienle + Spiess (K+S), a company with proprietary technologies in motor core manufacturing

FUTURE ● Seeing opportunities among the changes in European market in turmoil

The problems such as the terrorist attacks and the refugee issue continue to increase, and Germany is gaining a stronger presence as it takes a leading role to address these issues. We are leveraging collaboration among Business Units and its location in the center of Europe as it aims at developing business in the European market.



Manufacturing facility for steel production machineries, a priority area for Sumitomo Deutschland



Hirose History Museum (Niihama City, Ehime Prefecture)

The Sumitomo Group sought not only to increase its own profits, but achieved its development by giving back to society at the same time. In this series, we will introduce “Places Associated with Sumitomo,” such as buildings and structures that convey the Sumitomo Group’s history to the next generation and facilities that collect cultural assets.

Tracing the development of modern industry in the footsteps of Saihei Hirose

As Sumitomo’s first Director General, Saihei Hirose (1828-1914) protected the Besshi Copper Mines from the crises during the late Edo and Meiji periods, and promoted the modernization of the mines. Hirose also contributed to the development of Japan through cultivating domestic industries.

The Hirose History Museum opened in 1997 as a facility tracing the development of modern industry in Japan through the footsteps of Saihei Hirose. The museum is built as an annex to the former Hirose residence, and eloquently recounts the history to visitors.

The main part of the former Hirose residence was built around 1890. The structure features elements imported from the West, such as a fireplace, Western-style toilet, sliding glass doors, and a lightning rod. These were included on the orders of Hirose, and give a vivid sense of his orientation toward the future. The residence was designated as an Important Cultural Property of Japan in 2003, as a “pioneering modern Japanese-style home of a successful business person who supported the Besshi Copper Mines.”

Please visit to the former Hirose residence and exhibition that reflect the days of Hirose filled with enterprising spirit.

Visitor Information

Address: 2-10-42, Uwabara, Niihama City, Ehime Prefecture, 792-0046

Opening hours: 9:30 a.m. to 5:30 p.m. (Admission until 5:00 p.m.)

Closed: Mondays, the day following national holidays (excluding Sundays), December 29 – January 3
The museum may be closed temporarily when exhibitions are being changed, etc.

Admission: Regular admission: 520 yen, Junior high school students and under: Free.
Please contact the number below for more details.

Telephone: 0897-40-6333

URL: <https://www.city.niihama.lg.jp/soshiki/hirose/>
(*) Japanese text only



View of former Hirose residence. On the right: the main building. On the left: the new building used for entertaining guests

What to See

Exhibition space offers plenty to see

After passing through a diorama of the Besshi Copper Mines Railway cutting, a permanent display introduces Saihei’s life through videos, artifacts, and panels. Mirrors placed at north and south of the entrance allow visitors to get a view of Niihama City, the Seto Inland Sea, and the mountain range adjoining Besshi.



A space to relax in the Hirose Park

Hirose Park is the grounds of the former Hirose residence that were made into park. It is a beautiful green landscape with 30,000 square meters. Ownership was transferred to Niihama City in 1970, and it is now a beloved spot.





Corporate Profile / Stock Information

Corporate Profile (As of March 31, 2016)

Establishment:	December 1919
Paid-in Capital:	¥219,278,931,183
Status of Employees:	Number of Employees 5,389 ^(Note) Number of Employees (Consolidated basis) 66,860 (Note) It includes 185 persons whom overseas offices of the Company employ.
Status of Subsidiaries and Associated Companies:	Number of Consolidated Subsidiaries 577 Number of Associated Companies 269
Status of Operating Locations, etc.:	Domestic 23 Overseas 110
Accounting Auditor:	KPMG AZSA LLC

Directors and Corporate Auditors (As of June 24, 2016):

Chairman	Kazuo Ohmori
President and CEO*	Kuniharu Nakamura
Director*	Naoki Hidaka
Director*	Hideki Iwasawa
Director*	Masahiro Fujita
Director*	Koichi Takahata
Director*	Masao Tabuchi
Director*	Hirohiko Imura
Director*	Makoto Horie
Director*	Masayuki Hyodo
Director (Outside)	Akio Harada
Director (Outside)	Yayoi Tanaka
Director (Outside)	Hideji Sugiyama
Director (Outside)	Nobuyoshi Ehara
Standing Corporate Auditor (Full-time)	Takuro Kawahara
Corporate Auditor (Full-time)	Nobuhiko Yuki
Corporate Auditor (Outside)	Haruo Kasama
Corporate Auditor (Outside)	Toshio Nagai
Corporate Auditor (Outside)	Yoshitaka Kato

*Indicates Representative Directors

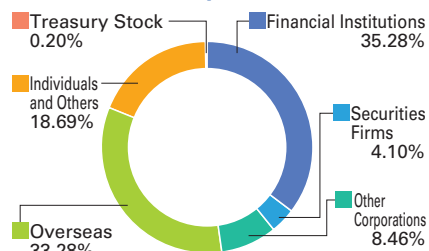
Stock Information (As of March 31, 2016)

Number of Shares Authorized for Issuance: 2,000,000,000 shares

Number of Issued Shares: 1,250,602,867 shares

Number of Shareholders: 178,173

Shareholders Composition:



(Note) The total will not be 100% as the ratio is rounded to the nearest hundredth of a percent.

Major Shareholders

Name	Number of Shares (In Thousands of Shares)	Shareholding Ratio (%)
The Master Trust Bank of Japan, Ltd. (trust account)	70,630	5.66
Japan Trustee Services Bank, Ltd. (trust account)	59,102	4.74
Liberty Programming Japan, LLC	45,652	3.66
JP Morgan Chase Bank 385632	41,147	3.30
Sumitomo Life Insurance Company	30,855	2.47
Mitsui Sumitomo Insurance Company, Limited	20,886	1.67
Barclays Securities Japan Limited	20,000	1.60
Japan Trustee Services Bank, Ltd. (trust account 9)	17,859	1.43
The Dai-ichi Life Insurance Company, Limited	15,889	1.27
Japan Trustee Services Bank, Ltd. (trust account 7)	15,749	1.26

(Note) The shareholding ratio is calculated by dividing the number of shares held by the number of shares outstanding—which is derived by deducting treasury stock (2,506,842 shares) from the total number of issued shares—and rounding to the nearest hundredth of a percent.

Information for Shareholders

Fiscal Year:	From April 1 of each year through March 31 of the following year
Ordinary General Meeting of Shareholders:	June
Record Date:	Ordinary General Meeting of Shareholders March 31 Year-end Dividends March 31 Interim Dividends September 30
Stock Transfer Agent and Account Management Institution for Special Accounts:	Sumitomo Mitsui Trust Bank, Limited 4-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo
Stock Transfer Agent, Handling Office:	Sumitomo Mitsui Trust Bank, Limited Stock Transfer Agency Business Planning Department 4-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo
(Mailing Address)	Sumitomo Mitsui Trust Bank, Limited Stock Transfer Agency Business Planning Department 8-4, Izumi 2-chome, Suginami-ku, Tokyo, 168-0063
(Telephone Inquiries)	0120-782-031
(URL)	http://www.smbt.jp/tools/english/
Shares per Unit:	100 shares
Stock Listings:	Tokyo, Nagoya, Fukuoka
Stock Exchange Code:	8053
Public Notices:	Public notices shall be made electronically. If electronic notice is impossible due to accident or other unavoidable reason, the notice shall appear in the <i>Nihon Keizai Shimbun</i> .
(Public Notice URL)	http://www.sumitomocorp.co.jp

Contact for Notifications of Change of Address, etc. and Inquiries Concerning Shares

- **For shareholders having an account with a securities company**
→Please contact your securities company.
- **For shareholders not having an account with a securities company**
→Please contact Sumitomo Mitsui Trust Bank, Limited.
 0120-782-031

About Special Accounts

For shareholders who have not used the custody and book-entry transfer system for securities prior to introduction of electronic share certificate system, a special account has been established with Sumitomo Mitsui Trust Bank, Limited.

- **For inquiries concerning special accounts**
→Please contact Sumitomo Mitsui Trust Bank, Limited.
 0120-782-031

Sumitomo Corporation Group in

Everyday Life

Bringing quality food from the world to the dinner tables of Japan

“Yongenton Silky Pork”

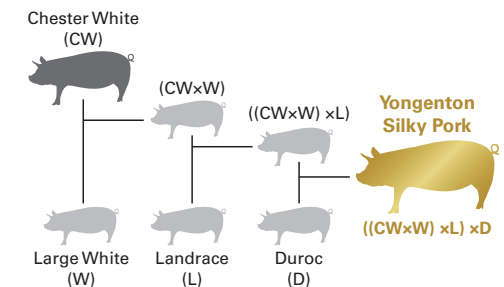


The tender texture of Yongenton Silky Pork can be enjoyed even in thick cuts.

Providing delicious food that is safer and more secure, at lower prices

These days, consumer needs are becoming more diversified and expectations placed on the food industry are growing higher. Sumitomo Corporation, together with SC Foods, has developed a range of products in order to deliver high quality meats and processed meat products from around the world to Japan. One of those products is the Yongenton Silky Pork brand launched in 2010. By crossbreeding with Chester White, we have created pork that is juicier and has a better color. We used our specially-mixed feed to achieve the sweetness

of fat and tenderness of meat. Rigorous control of hygiene and nutrition is ensured by limiting the production to the Goldsboro Hog Farm in the U.S. Making full use of Sumitomo Corporation's know-how, we manage the logistics process from import to Japan through to distribution and sale, while maintaining the products in fresh, refrigerated conditions and guarantee a high level of safety and quality. Yongenton Silky Pork has earned its popularity with such determination on quality and superior technology.



Yongenton Silky Pork achieves a soft, sweet taste through unique crossbreeding.



“3S Yongenton,” sold only at Summit Store

At Summit Store, we sell “3S Yongenton,” our original brand whose name comes from the first letters of “SUMMIT,” “Sumitomo Corporation,” and “safety.” We will continue to jointly develop products that delight customers.

■ For details, please visit the Yongenton Silky Pork website:
<http://www.yongenton.jp>
(*) Japanese text only



In addition to meat counters, Summit Stores carry an abundant array of prepared dishes such as pork cutlets.

I was happy when we launched the Yongenton Silky Pork and 3S Yongenton after many years of research. I recommend the pork cutlet and ginger-fried pork, which let the tenderness and juiciness of the pork stand out. Please try them at home.

Kenichiro Morihiro

Fresh & Processed Food Department
Sumitomo Corporation



Editor's Note

How did you enjoy this edition of the SC NEWS? In “Places Associated with Sumitomo,” we introduced the Hirose History Museum. Saihei Hirose was acquainted with the couple Yae and Jo Nijima, the main characters of NHK historical drama “Yae no Sakura” aired in 2013, and their correspondence is on display in the museum. Be sure to visit if you have the chance. We plan to issue the next edition in Autumn 2016.

●Caution Concerning Forward-looking Statements

Statements included in this publication regarding future performance and other matters have been determined on the basis of information currently available. Such statements may differ in future depending on changes in the business environment, etc., and Sumitomo Corporation does not guarantee their reliability.

Sumitomo Corporation

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